



IPAV Newsletter December 2015 Vol 31.



Good Bye 2015: It's been a remarkable year for IPAV, and without the drive, initiative and commitment of our CEO, staff and Council and the on-going support of our members, IPAV could not be where it is today. As 2015 draws to a close, and we all look forward to our well-earned Christmas break in our offices, it's a great time to reflect on what we have achieved over the year. IPAV, the *"The Voice of Auctioneers & Valuers in Ireland"* is now strongly positioned as a leading industry stakeholder; perhaps this was most evident in May of this year, when our CEO was summoned to the Banking Inquiry as the representative body for Irish Valuers.

The year started off with quite a stir. The CBI announced their new LTV & LTI rules, which continue to divide the market and indeed, has changed market conditions significantly. Also in the early part of the year, IPAV played a key role in the eConveyancing movement on foot of the overwhelming response and clear message from our members that the current conveyancing process is having a serious effect on the Private Treaty sales process. Throughout the year, an impressive 230 IPAV members set about qualifying to the Blue Book European Valuation Standard in preparation of the introduction of the Mortgage Credit Directive in March 2016.

Working for Members is the cornerstone of IPAV. We work diligently in bringing about new opportunities and services to members. This year, our landmark development was the introduction of the TEGoVA Residential Valuer (TRV) qualification, the only true European residential qualification available in Europe. We worked extensively to ensure this much needed qualification became a reality. Through extensive consultations and submissions to the Dept. of Finance on their new SI, the valuation profession will next March get the professional status it badly needs to build for the future. Also IPAV's new online Professional Tax service tab is proving to be an excellent addition to our website & we thank Shay O'Brien for all his work setting this up. We recommend members avail of PKF Accountants' wealth of knowledge and expertise exclusively on hand & free to IPAV members.

IPAV's largest ever gathering of delegates took place in November of this year, with over 330 attending IPAV & TEGoVA's Valuation Summit. IPAV opened up the debate on Mortgage Lending Value and already, with thanks to our wonderful speakers, is being regarded as a hugely respected summit amongst European Valuers

A growing institute is one that catches the attention of many. IPAV have considered 160 membership applications throughout 2015. This is a very welcomed trend, and one that is owed to the co-operation of IPAV members who encourage fellow agents to apply for membership. Our dual membership recruitment drive is reaching many property professional throughout the industry, who are keen to join IPAV, whilst also being a member of similar professional bodies.

Meeting IPAV Members in Tipperary



Our CEO was delighted to meet both Tom and Declan Pollard on his recent visit to Tipperary. Tom Pollard Properties has been in business almost 30 years, and delighted to report an upturn in business having weathered the storm of not just one, but two recessions. It was great to visit their impressive office & catch up with two very busy agents.

IPAV's President's Charity Lunch gets underway



IPAV and the Temple Street Foundation, thank you for your valued support, commitment and charitable contribution to today's lunch.

IPAV 2016 Diary – Delivery Schedule



All members should receive their 2016 A4 format diary together with a copy of our winter property professional magazine not later than Thursday 17 December. Additional diaries can be order at €25.00 per diary.

IPAV call for a Full Property Minister and Property Council



IPAV have called many times for a full Property Minister and the creation of a dedicated Property Council to oversee the future of the property industry in Ireland. In November 2014 IPAV got leading headlines in the Irish Times calling for a full Property Minister. IPAV are delighted National Media has taken notice again and similar bodies now support this call. Hopefully the more bodies calling, Government will take heed. IPAV's CEO Pat Davitt attended a recent assembly in Portlaoise and was delighted to meet with Minister Noonan & Minister Burton, where he asked the question of Mr Noonan about construction costs of new properties v's the sale price of second hand ones

IPAV Education & CPD programs continue to grow from strength to strength for both students entering the profession and for current IPAV members.



In September of this year, 60 new students registered for our Level 6 Higher Certificate Course with a further 45 starting second year. At the other end of the spectrum, we congratulated 44 IPAV graduates in November 2015. Another first for this year was the launch of the Fine and Decorative Arts new 2 day diploma course, with a record 21 students signing up to the course. Throughout 2015, REV members had the opportunity to choose from over 50 Valuation CPD hours in order to gain their required 20 hours. IPAV, together with TEGoVA strive to offer more hours in 2016 to both REV and TRV members, with the assistance of IPAV's educational online portal.

TRV Course January 2016



Applications are currently being accepted for our January 2016 TRV course & we recommend if you are keen to do this course, to apply, as there is no further TRV course planned prior to the introduction of the MCD in March.

