







# AGM & Annual Conference 2016

11 JUNE 2016: CASTLEKNOCK HOTEL & COUNTRY CLUB



The Role & Reality of Valuations in Today's Property Environment

### PRESIDENT'S MESSAGE

#### Dear Member



I am delighted to invite you to attend this year's AGM and Annual Conference which takes place in Castleknock Hotel & Country Club, right on the doorstep of Dublin City. This award-winning modern 4-star hotel is set in lush grounds with an onsite golf course, located beside the Phoenix Park. During your stay, I hope you will be able to take some time out to enjoy the wonderful amenities of the Park, which comprises

of 707 hectares (1,752 acres) and is one of the largest enclosed recreational spaces within any European capital city.

Aware of the time constraints on members time our National Conference is again this year a one-day event, with our AGM in the morning, Conference in the afternoon and Black Tie Dinner at night. An interesting panel of speakers, who will provide some very stimulating presentations and thoughts for discussion, has been assembled for the Conference and I would encourage as many as possible to attend it.

This year we are again delighted to welcome back as our Facilitator for the Conference the well-known broadcaster and commentator Ivan Yates. Ivan is always a big hit with members and we very much look forward to his keen and thoughtful observations on the property industry.

Our Afternoon Conference will open with an address by IPAV's incoming President Alan Redmond who will outline his hopes and ambitions for his term of office. Alan has been an outstanding Vice-President and I know he will do IPAV proud during his term of office.

A special presentation on a review of property prices over the past 300 years will be given by Karl Deeter of the Irish Mortgage Brokers' Association and Frank Quinn, Lecturer in Valuations at Blackrock Further Education Institute (BFEI).

Through the recent transposition of the European Mortgage Credit Directive into Irish law, valuation standards across the EU are coming more and more into harmony and, in this regard, guest speaker Campbell Ferguson will give members an insight into a day in a Spanish Valuer's life.

This year we are once again delighted to welcome back John Hockey from TEGoVA, a wealth of knowledge on Valuation and a very popular speaker who will give an outline of the new edition of the Blue Book EVS 2016 which will be launched at the Spring Meeting of TEGoVA in Brussels in May. IPAV's participation in TEGoVA and the accreditation of REV and TRV Certificates has been one the Institutes's main achievements in recent years and we very much look forward to hearing John's presentation.

Our Special Guest for our Conference Dinner this year is rugby legend Paul O'Connell. Paul is Ireland's third most-capped player and the joint twelfth most-capped international player in rugby union history. He has captained Munster, Ireland and the British and Irish Lions. Through IPAV's involvement with PINERGY and their sponsorship, we are delighted to welcome Paul.

Finally, I wish to thank everybody associated with making the Annual Conference a success and I look forward to meeting you in Castleknock on June 11th.

Best wishes

**Eamon O'Flaherty**President



### IVAN YATES, CONFERENCE FACILITATOR

We welcome back Ivan Yates, the well-known broadcaster and commentator. He is a former Minister for Agriculture, Food and Forestry. He was elected as a Fine Gael Deputy for Wexford at the 1981 general election. He was appointed Minister for Agriculture, Food and Forestry in the Rainbow Government between 1994 and 1997. He retired from politics in 2002. He co-presents the Newstalk *Breakfast* programme with Chris Donoghue. His autobiography entitled "Full On" was published in 2014, recounting a fascinating political and personal story.

# 45th AGM & ANNUAL CONFERENCE 2016

# **SATURDAY, JUNE 11TH**

11.00am

**AGM (MEMBERS ONLY)** 

12.00 noon

TRADE STAND EXHIBITION

12.30pm - 2.00pm

**LUNCH IN THE PARK RESTAURANT** 

2.00pm
PHOTO OPPORTUNITY

2.30pm
ANNUAL CONFERENCE
(3 CPD HOURS)

5.00pm

7.15pm CONFERENCE RECEPTION

8.00pm

**BLACK TIE GALA DINNER IN THE PHOENIX SUITE** 

**SPECIAL GUEST:** 

Paul O'Connell, Irish Rugby Legend

### **IPAV CONFERENCE 2016 SCHEDULE**



# **2.30PM** ADDRESS BY ALAN REDMOND FIPAV TRV MCEI: INCOMING PRESIDENT

Alan is Managing Director of Redmond Property Consultants, based in Swords, Co. Dublin. Founded by his father Shane, Redmond Property Consultants has been at the heart of the property sector in North Dublin city and county for over four decades. Alan was first elected to IPAV's National Council in 2002 and previously served as National President in 2008/09.



### **2.45**<sub>PM</sub> LORCAN SIRR: TACKLING THE HOUSING CRISIS

Lorcan Sirr is a lecturer in housing at Dublin Institute of Technology and columnist with *The Sunday Times*. He is editor of *'Renting in Ireland: the private, voluntary and social sectors'* (IPA, 2014) and author of numerous articles and papers on housing policy. He has a PhD and MA from the University of Manchester and an MA from the Katholieke Universiteit in Leuven, Belgium.



# **3.00**<sub>PM</sub> FRANK QUINN AND KARL DEETER: 300 YEARS OF DUBLIN HOUSE PRICES 1710 - 2015

Frank Quinn is a lecturer in Property Valuation at Blackrock Further Education Institute, formerly Senior College Dun Laoghaire. Frank has a Masters in Economics and Finance from NUI Maynooth where his 2003 paper "Irish House Prices — Fundamentally strong or speculative bubble?" predicted a fall in Irish house prices. Over the last three years, he has co-produced the first historical Irish house price index outlining 300 years of Irish house prices.



Karl Deeter is the Compliance Manager (PCF 12) at Irish Mortgage Brokers, a company he co-founded in 2004. He is also the head of customer advice in Trinity Accountants and Financial Advisors to a firm of accountants and auditors. He is a Qualified Financial Advisor and holds a mortgage diploma, an ACCA diploma in accounting and business, a certificate and higher diploma from DIT in management. He has completed Personal Insolvency Exams, holds a Certificate in Financial Compliance from UCD as well as a professional certificate in Consumer Credit.

Karl Deeter

# **3.30<sub>PM</sub> CAMPBELL FERGUSON FRICS:** A DAY IN A SPANISH VALUER'S LIFE

Campbell Ferguson is a chartered surveyor based in Spain. His company, Survey Spain Chartered Surveyors carries out residential and commercial valuation and building survey work throughout Andalucia and Gilbralter. Survey Spain is the administrative centre for the Survey Spain Network which is an association of 10 independent chartered surveyors listed and working in all coastal areas of Spain, the Balearic and Canary Islands, the Portuguese Algarve and Gibraltar.



# **3.45**<sub>PM</sub> JOHN HOCKEY MSC FRICS IRRV (HONS) REV: THE NEW BLUE BOOK, 8TH EDITION, 2016

John Hockey is Editor of European Valuation Standards 2016 and Education & EVS Adviser to the Board of TEGoVA. He is Managing Director of Meyler Denton Hockey, European Property Consultants, in Harptree, Bristol. John has 35 years' post qualification experience of real estate valuation and appraisal, planning and development across Europe. Since 2003, this has been concentrated on delivering strategic consultancy to European clients in the manufacturing and food processing sectors.



## **4.15**<sub>PM</sub> QUESTIONS & ANSWERS

CLOSING REMARKS
PAT DAVITT FIPAV REV MCEI, CEO IPAV



#### PAUL O'CONNELL - SPECIAL GUEST

Paul O'Connell is Ireland's third most-capped player and the joint-twelfth most-capped international player in rugby union history. Recognised as one of the best second rows in world rugby, he has captained Munster, Ireland and the British and Irish Lions.

Born in Limerick in October 1979, O'Connell made his debut for Munster on 17 August 2001. His Heineken Cup debut for the club came in a home fixture against Castres Olympique which Munster won 28-23. He started for Munster in their 2002 Heineken Cup Final defeat to Leicester Tigers on 25 May 2002. O'Connell made his debut for Ireland against Wales in the 2002 Six Nations Championship. In Ireland's opening game of the 2004 Six Nations Championship, O'Connell captained the side in the absence of Brian O'Driscoll.

O'Connell was selected in the squad for the 2005 British and Irish Lions tour to New Zealand. He became Munster captain in July 2007, succeeding Anthony Foley. On 21 April 2009, O'Connell was named as the British and Irish Lions Captain for the 2009 tour to South Africa.

Paul is married to Emily O'Leary and the couple have two children, Paddy (6) and Lola (2).



#### THE PHOENIX PARK

The Phoenix Park at 707 hectares (1752 acres) is one of the largest enclosed recreational spaces within any European capital city. The Phoenix Park was established in 1662 by one of Ireland's most illustrious viceroys, James Butler, Duke of Ormond, on behalf of King Charles II.

Áras an Uachtaráin, the residence of the President of Ireland dates from 1750 and is located in the centre of the park adjacent to the United States Ambassador's residence, which was built in 1774. The Victorian People's Flower Gardens, ornamental lakes, children's playground, picnic area and Victorian bedding schemes are just some of the attractions.



#### CASTLEKNOCK HOTEL & COUNTRY CLUB

Castleknock Hotel & Country Club is an award-winning modern 4 star hotel set in lush grounds with an onsite golf course, located beside the Phoenix Park, Dublin. The hotel is just 15 minutes from Dublin city centre but feels like a world away from the bustle of the city with its tranquil countryside setting.

It is located just five minutes from Castleknock village near The Phoenix Park where you can visit Áras an Uachtaráin, Farmleigh, the Victorian Peoples Garden and the Visitor Centre. The hotel facilities include a fitness suite, day spa and leisure centre with a jacuzzi, sauna, steam room and an 18 metre swimming pool with panoramic views of the lake and onsite golf course. In terms of food and drink, the hotel has an AA rosette award - winning steak restaurant called *The Park*, a Brasserie and two bars. The stylish but informal Hotel and Country Club is a spacious, modern hotel which, with its expansive views over the golf course and surrounding countyside, makes a delightfully pleasant base for both business and leisure guests.



Irish Examiner



















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