

IPAV Agri Seminar - EU CAP Update

Carrick-On-Shannon, Co Leitrim. Thursday 9th of March 2017

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Agenda

1. EU CAP Update
2. Selling / Leasing Entitlements 2017
3. Valuation of Entitlements
4. Paperwork
5. Take Home Message



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Advisory

- Total Farm Business Advisory Packages
- Dairying Specialists
- Expert Witnesses – Legal Support Services
- Schemes, Grant & Planning Applications

Auctioneering

- Licensed & Bonded Land Agents (PRSA No 1749)
- Land Specialists
- Land Sales & Valuations

Accountancy

- Farm Accounts & Taxation
- Company Formation

1. EU CAP Update.....

- Basic Payment Scheme 2015 - 2019
- “Basic Payment Scheme” 2020 - 2024

2. Selling/ Leasing Entitlements 2017

1. With Land
2. Without Land
3. Clawback

3. Valuation of Entitlements

1. Family Transfers
2. Taxation (CAT, CGT, Limited companies)
3. Sale or Lease
4. Basis for valuation ?

4. Paperwork

1. Transfer of Entitlements Form / Online 2017
2. Land Lease
3. Contract of Sale Condition

5. Take Home Messages

1. *Leasing will again be more popular than selling for trading of BPS Entitlements in 2017.*
2. *Clawback on sales reduced from 50% to 20% for 2017.*
3. *100% online applications by 2018.*
4. *Advise clients to get taxation advice.*
5. *Know your professional limits its a legal minefield.*



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Thank you for your attention

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