

IPAV Newsletter December 2021 (vol 103)

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Christmas 2021 Message from IPAV CEO, Pat Davitt

We had truly hoped we were finally coming out the other side of COVID-19; there were many plans in place and we were looking forward to a bit of a splash this Christmas, however, we now find ourselves teetering on the edge of the all too familiar territory of last December. Plans have been postponed and Government and NPHET are again, on a daily basis dealing with the ever growing and rapidly changing COVID pandemic. We are tired and frustrated, but we must dig deep and continue to play our part by following the advice and guidelines asked of us.

On a more positive note, throughout the year, the property market has been very strong, in fact 2021 has been a bumper year for prices and sales in all areas, with almost as many sales reported as there had been in 2019. Prices were up by 10% for family homes and even more for one-off properties.

For IPAV, this year also been very strong in terms of growth; our membership is up, our student numbers are up, and our NPS score is the highest ever and stands at 75. It's so rewarding when national press look to IPAV on a daily basis for comments on the property market, knowing only too well as *'The Voice of Auctioneers and Valuers in Ireland'*, IPAV can

answer their questions and advise them accurately on the market. It is important that all our members know their voice is heard and they feel a sense of belonging to an Institute that is there to help when that help is needed.

I thank our Presidents, National Council, all committee members and especially our staff at head office, for their diligence, friendship and hard work over the year. Together we continue to build IPAV as an Institute that agents can become a part of, and that members can be proud of. I sincerely thank all members for your on going support and trust in me for doing a job I love.

As the year comes to a close, it's always important to reflect on family and friends we have lost, and to remember the loved ones left behind and hope they find peace.

I wish all members, your family, friends and colleagues a very Happy and Holy Christmas and a prosperous New Year, when we finally get a handle on COVID.

Pat

2021 Highlights

Properties Re-open for Viewings: Members were relieved to get back to some sort of normality in May when restrictions to view properties were lifted, which created real traction in the market place.

50th Year Anniversary: A milestone year for IPAV ! We have certainly come a long way from the early days of the 70's and we thank all our members for their ongoing support. It was a tremendous honour to launch *The History of The Institute of Professional Auctioneers and Valuers 1971 - 1921* and we would like to remind all members that a complimentary hardback copy is available to order from IPAV.

Farming Report 2021: Launched in January of this year by Minister Martin Heydon, IPAV's 5th annual farming report is now recognised as a particularly important overview of agriculture in Ireland. See: [IPAV Farming Report 2021](#)

Sustainability Consultant: Eamonn Galvin was appointed as our advisor on sustainability. Eamonn, CEO of KnowCarbon, specialises in helping businesses and individuals reduce their carbon impact. Eamonn introduced and continues to develop IPAV's sustainability Policy and is a terrific addition to the team.

Public Affairs Consultant: Lorraine Higgins was appointed as our Public Affairs Consultant. Lorraine, Managing Director of Rockwood Public Affairs, has been instrumental in progressing the Sellers Legal Pack, it's corresponding bill, and the Informal Cross-Party Oireachtas Committee. Sincere thanks to Lorraine for her continued work on IPAV behalf.

Game Changers: Introducing [The Seller's Legal Pack for Property Buyers Bill 2021](#) and the formation of IPAV's Informal Cross-Party Oireachtas Committee were the big highlights of 2021, detailed further in this newsletter.

Online CPD: A significant increase of online CPD options were developed in 2021, with the first of the 5 hour PRSA modules been rolled out and the up-take from members and non-members has been fantastic.

Residential Property Price Barometer: Eagerly awaited as the report that reflects property price sales by agents in Ireland, IPAV's bi-annual Residential Property Price Barometer was launched in February and September this year. IPAV thanks our 120 members nationwide, who continually record these prices. See: [February Report: Results for Jun - Dec 20](#) and / or [September Report: Results Jan - June 2021](#)

History in the Making Seller's Legal Pack for Property Buyers Bill 2021 Introduced in Dáil Éireann

This very important piece of consumer legislation, which will cut conveyancing times and help prevent gazumping and gazundering, was brought through its first stage and read into Dáil

records in Dáil Eireann in November 2021 by IPAV member Marc MacSharry TD. This is a historic moment for IPAV and its Members, and one we hope you are proud to be a part of. We are delighted to share with you a 5 minute recording of Marc MacSharry introducing the Bill to the Dáil available below, and we are all looking forward to its second reading in the near future.

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Seller's Legal Pack Bill 2021

First Stage - Marc MacSharry TD

www.ipav.ie

Click To View

December Deadline To Complete IPAV PSRA Online CPD Bundles

IPAV strongly encourages any licenced member or agent who has not yet completed the required 5 PSRA CPD hours for 2021, to visit IPAV's online CPD portal. Linked below, the portal offers 5 different options to chose from (Bundle A, B,C,D or E). Please only select 1 Bundle to complete, as each Bundle contains 5 modules, providing 5 CPD hours. As IPAV will be closed for the Christmas period, we strongly advise all 5 modules are completed by Wednesday 22nd December, as there will be no office support available between 23rd December and the deadline of 31st December 2021. For access please click the image or [IPAV PSRA Online CPD Bundles](#)

Online CPD Bundles

ipav | **PSRA**
Institute of Professional Auctioneers & Valuers | PROPERTY SERVICES REGULATORY AUTHORITY

1 Bundle = 5 PSRA CPD Hours

[Click Here](#)

IPAV TEGOVA Informal CPD 2021 - 10th December Deadline

ipav Institute of Professional Auctioneers & Valuers

TEGOVA Informal CPD

IPAV TEGOVA Pilot Informal CPD Hours January 2021 – December 2021

IPAV Valuer: _____

TEGOVA Certificate No: _____

IPAV Publication:	Insert Date Received:	Insert Date Read:	Allocated CPD Minutes:	(For IPAV Use) Assigned CPD Hours:
The Property Professional Q3 2021			60	
The Property Professional Q2 2021			60	
The Property Professional Q1 2021			60	
The Property Professional Q4 2021			60	
IPAV Newsletter Vol: 92 January 2021			05	
IPAV Newsletter Vol: 93 February 2021			05	
IPAV Newsletter Vol: 94 March 2021			05	
IPAV Newsletter Vol: 95 April 2021			05	
IPAV Newsletter Vol: 96 May 2021			05	
IPAV Newsletter Vol: 97 June 2021			05	
IPAV Newsletter Vol: 98 July 2021			05	
IPAV Newsletter Vol: 99 August 2021			05	
IPAV Newsletter Vol: 100 September 2021			05	
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IPAV Newsletter Vol: 102 November 2021			05	
IPAV Newsletter Vol: 103 December 2021			05	

All REV and TRV Members who attended IPAV's European Valuation Conference on Friday 5th November, please ensure to submit your completed Informal CPD reading log to info@ipav.ie no later than CoB Friday 10th December 2021. In order to be awarded the 10 TEGOVA CPD hours for the conference and informal CPD, the form must be completed in full, dated and signed. Please note, today's newsletter and next week's Q4 2021 The Property Professional Magazine are the final items needed to complete the informal CPD. If you have not yet accessed the prescribed form, please click the image or [download here](#)

Submission on the Creation of a New Profession of Conveyancer IPAV's Simplification of Conveyancing Taskforce

IPAV's recently formed 'Simplification of Conveyancing Taskforce' is currently working on its submission, being prepared on behalf of IPAV members. The submission will be issued in response to The Legal Services Regulatory Authority's (LSRA) invitation to interested parties to make written submissions in relation to the creation of a new profession of conveyancer in Ireland. As outlined in our earlier email to members, in addition to IPAV's submission, this is also a great opportunity for members to issue to the LSRA, their own submission on the matter. Submission details from the LSRA are available [here](#). The closing date is 6th January 2022.

Informal Cross-party Oireachtas Committee on Property Market Reform

As members are aware, IPAV's Informal Cross-Party Oireachtas Committee held its first meeting in early Autumn, with Senator John McGahon as Chair on 'Property Market Reform'. At the recently held second meeting, we were very pleased to have the opportunity to hear detailed presentations from Irish Water, and from IPAV member Donald McDonald who spoke on the high cost of Apartment building in Ireland. At this early stage, we can already see the Cross-Party Committee is shaping up to become a very useful tool to the property industry as a whole and we look forward to meeting again early next year.

Out and About Visiting IPAV Member Hugh Morris

Our CEO Pat Davitt recently visited IPAV member Hugh Morris in Eureka House, Kells, Co Meath. Eureka House, a magnificent property, dating back to 1880, was recently purchased and renovated by Hugh, and houses its very own copy of the book of Kells. Throughout the tour, discussing the local property market, Hugh advised the local market is very hot in this good sized Co Meath town. He reported €315,000 for a new 3 Bed-Semi detached property and €260,000 for a good second hand 3 Bed-Semi detached.



Out and About Visiting IPAV Members Sean Reilly & Olivia Reilly



Our CEO Pat Davitt also recently visited IPAV members Sean Reilly and his daughter Olivia Reilly of Sherry FitzGerald Reilly, Clane, Co Kildare. Discussing local market trends, Sean reported a strong trade, although stock levels are scarce, with second hand 3 Bed Semi-Detached houses making €300,000 - €330,000, while new 4 Bed Semi-Detached houses in Prosperous are making €395,000. There is also a good market for 1 & 2 Bed Apartments, with a 2 Bed making €285,000.

IPAV 2021 Lettings & Residential Conference - Presentations

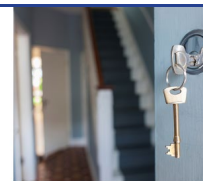
Thank you to Tim Ryan IPAV's Lettings & Residential Conference co-ordinator who again chaired and delivered a hugely

engaging conference. This event is always very popular with both members and agents, and we sincerely thank our excellent speakers who provide valid, accurate and the most up to date information on their area of expertise. Thank you all for attending, your time and engagement, and we are delighted to share a number of presentations delivered on the day, accessible [here](#)

IPAV Online Lettings & Residential Conference

2021

ipav Institute of Professional Auctioneers & Valuers



The Housing Agency - Multi Unit Development Act - Training Webinars



The Housing Agency hosted a series of six weekly webinars during 2021 where experts delivered guidance on the governance and management of apartments and multi-unit developments. These webinars may be of interest to stakeholders involved with multi-unit developments (MUDs), and to directors of owners' management companies (OMCs). Recordings of the webinars are now available to view [here](#) and on [The Housing Agency's YouTube channel](#)

Watch Back: IPAV 2021 European Valuation Conference

We are delighted to bring Members a recording of IPAV's online 2021 European Valuation Conference. Simply log into [IPAV.ie – member's Log In](#) and click on the tab: Library



IPAV Quoted in the Media

Articles and Interviews available:

- 03.11.21 - Radio: We Need to Dramatically Increase Supply
Pat Davitt, IPAV CEO and Richard Boyd Barrett, People Before Profit TD for Dun Laoghaire joined Kieran to discuss housing supply
Click: [Newstalk Radio 'Hard Shoulder'](#)
- 26.11.21 - Source: Independent.ie Article by Mark Keenan
Click: [New legislation on conveyancing set to finally crack snail paced home sales](#)
- 20.11.21 - Source: Independent.ie (premium access) Article by Ellie Donnelly
Click: [Fit for a king: the most expensive houses sold in each county – Irish Indo](#)
- 20.11.21 - Source: irishexaminer.com Article by Catherine Shanahan
Click: [Limerick on the Rise: Treaty City's 'can do' attitude](#)
- 16.11.21 - Source: irishexaminer.com Article by Sean Murray & Paul Hosford
Click: ['Exceptional' growth in house prices signals 'a bumpy ride' for homebuyers](#)

- 10.11.21 - Source: rte.ie Article by Gill Stedman
Click: [Rents continue to rise as availability plummets](#)

-10.11.21 - Source: thejournal.ie
Click: [Rents continue to rise across Ireland as number of rental homes available hits 'all-time low'](#)

- 05.11.21 - Source: Irishtimes.com Article by Eoin Burke Kennedy
Click: [Some landlords breaching rent rules, regulator concedes](#)

IPAV Lobbying On Behalf of Members

IPAV continues to engage with Government and associated bodies on members behalf;

Valuation Standards - Blue Book Inclusivity Across Government Bodies: Letters to Leo Varadkar, Tánaiste and Minister for Enterprise, Trade and Employment

'Housing for All' - Housing Standards, the certification of rental accommodation by letting agents: Letter to Darragh O'Brien, Minister for Housing, Local Government & Heritage

Commission on Housing: Letter to Darragh O'Brien, Minister for Housing, Local Government & Heritage

RTB New & Average Rental Figures: Letters to Interim Director of the RTB

Blue Book Inclusivity: Letter to the Charities Regulator, and we are delighted to report this matter has now been rectified and we sincerely thank the Charities Regulator for their engagement.

Lobbying details can be found in IPAV Member's library or email valerie@ipav.ie for further details.

2022 IPAV Diary



In line with our sustainability policy, just over 900 IPAV members placed an order for IPAV's 2022 diary. The diaries will be arriving into IPAV's office shortly, and will be despatched from there.

Happy Christmas From all at IPAV

IPAV

"The Voice of Auctioneers & Valuers in Ireland"

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