

TEGoVA launches European Valuation Standards 2016, a cornerstone for the safety and security of European property markets and mortgage lending

Pat Davitt FIPAV REV MCEI, IPAV CEO, Board Member of the European Quality Valuation Board & Recognition Committee Member of TEGoVA said:

"The Mortgage Credit Directive cites EVS as reliable standards to be used by mortgage banks. In its Asset Quality Review, the European Central Bank has given primacy to EVS over all other standards for the valuation of banks' real estate collateral. EVS 2016 deepens our European commitment, refining valuer guidance in areas of systemic risk."

Eamon O'Flaherty, FIPAV TRV MCEI, IPAV President said:

"This new edition is a major event for the thousands of Recognised European Valuers and TEGoVA Residential Valuers who, in order to gain and retain their titles, must master EVS to be able to contribute to the safety and security of European property markets and mortgage lending."