

IPAV Newsletter January 2023 Vol. 116

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2023 New Year Message from our CEO

Agents who have been through the last 3 years will truly recognise the changes we experienced within the property market.

We have gone through a global pandemic and are presently living through a war in Ukraine; inevitably causing an unsustainable level of surging costs of materials and labour and the highest inflation we have experienced in decades. Our country has accepted 60,000 refugees in serious need of accommodation, when already, we have a level of homelessness we have not seen before.

We continue to experience huge levels of demand from an expanding population of now over 5 million people in a market that has a depleting stock of homes.

We see interest rates rise to curb inflation caused by all the above, leaving it more difficult especially for low to moderate income earners to purchase a home. Not to mention the laws and additional laws, that are driving landlords from the marketplace, resulting in even less homes available to rent. And all this at a time when some 150,000 homes are lying vacant throughout our country.

The perfect storm, it goes without saying people ask what is going on? For us who work and earn a living in the property market, we must deal with the ongoing problems, but when we highlight them, Government officials know better.

These problems are very difficult for all of us, but they also give us the energy to go to work and help to solve them. To all members I say congratulations on your resilience and professionalism in your work life.

I wish all members a happy and productive new year and one that sees many of the above problems resolved.

YPN's Novice Rostrum Competition - February 2023 - Applications Now Open

We are delighted to invite qualifying licence holders to now apply for YPN's 2023 Novice Rostrum Auctioneer Competition, taking place on Friday 10th February. This is a fantastic opportunity and experience for aspiring auctioneers to step onto the Rostrum and compete at the impressive sales arena of Tattersalls, Co Meath. A maximum of 15 contestants can compete on the day, so we strongly encourage any agent who meets the criteria and would like to take part, to ensure the application form is submitted by 25th January.

Special thanks to our event sponsors, America's Auction Academy, Tattersalls, Irish Independent and ICOS.

[Novice Rostrum Competition Application Form 2023](#)



Pictured above at 2022's final, are (top l-r) runners up Joshua Pim, Savills, Dublin and Dan Steen, DNG, Dublin, (bottom l-r) winner Darren Hession, Tuam Mart, Galway and PSRA Regulator Maeve Hogan, Darren Hession & YPN Chairperson Niamh Giffiney.

RTB - Refund of Late Fees

The RTB has advised it will commence refunds to all landlords and agents from early January. Card and cheque refunds will be processed initially, other means such as PayPal will be processed thereafter.

All recipients of a late fee refund will receive a letter including:

- RT Number
- Dwelling Address
- Account Holder Name and address
- Late fee amount being refunded

Please note that once the refund is processed, how long it takes to appear in your account will depend on the card issuer and/or bank. Details from the RTB are available by [clicking here](#)

IPAV President's Lunches

It was fantastic to return to the festive atmosphere of the Westbury Hotel, Dublin and The Imperial Hotel, Cork last December for IPAV's President's Lunch. Both events were hugely enjoyable and we thank all members and guests for their support and good will. The chosen charity for the lunch in Dublin was Pieta House, and for the lunch in Cork was Cope Foundation.

We are extremely thankful, and delighted to advise both charities were phenomenally supported on the day. IPAV, together with all who so generously donated, raised a very impressive €11,000 for Pieta House and €3,000 for Cope Foundation. A cheque will be presented to each charity in the coming weeks.

Simply click the arrow below to view photos from both Dublin & Cork events



2023 IPAV Events



We are in the process of finalising our schedule of events for 2023, and confirmed dates will be available over the coming weeks. In the meantime, please note the following events planned for throughout the year:

- February: IPAV Farming Report Launch & Webinar - 2 TEGOVA CPD Hours
- February 10th: YPN Novice Rostrum Auctioneers Competition
- March: Registration Opens for Level 6 Higher Certificate in Business in Real Estate, Valuation, Sale & Management
- Spring: IPAV PSRA Webinar - 5 PSRA CPD Hours
- Summer: IPAV PSRA Webinar - 5 PSRA CPD Hours
- June 24th: IPAV Annual Conference - 3 TEGOVA CPD
- Summer: YPN BBQ
- Autumn: IPAV PSRA Webinar - 5 PSRA CPD Hours
- Autumn: YPN Golf Classic
- November: IPAV European Valuation Conference - 5 TEGOVA CPD Hours
- Autumn: IPAV Online Lettings and Residential Conference - 4 TEGOVA CPD Hours
- December: IPAV President's Lunch Dublin & Cork

**** IPAV TEGOVA Valuation Course 2023** - IPAV hopes to commence a TEGOVA Residential Valuer (TRV) course within the first half of 2023, however the option to run this course is strictly subject to demand. For any member who is interested in doing this course, please review the criteria & contact details [here](#)

IPAV PSRA CPD

We would like to take this opportunity to thank all members and licence agents who chose IPAV as their PSRA CPD provider throughout 2022. We look forward to launching our new schedule shortly that will include the option of Live

webinars throughout the year or purchasing an online bundle to meet your 2023 PSRA CPD requirements.

Please note if any member or agent has not completed the full 5 CPD hours for 2022, you should contact the PSRA directly for guidance.

Temporary Business Energy Support Scheme (TBESS)

Revenue invites eligible businesses to register and claim for the TBESS. Payments of 40% of the increase in the value of energy bills in the period 1 Sept. 2022 to 28 Feb. 2023 (when compared with the same billing periods 12 months previously) can now be claimed by eligible businesses, subject to monthly caps.

The first step is completion of registration via the e-Registration facility in Revenue's Online Service (ROS). To make a claim, a business will need all electricity and natural gas bills for the reference period of 1 Sept. 2021 to 28 Feb. 2022. A business will also require an energy bill covering a period or periods after 1 Sept. 2022 to make a claim. Energy bills from 1 Sept. 2022 will be compared with bills from the corresponding reference period to determine if the qualifying increase of 50% or more in their average unit price is evident. Businesses making claims will be required to make a declaration that the qualifying conditions of the scheme are satisfied.

Revenue has detailed guidance and tools on the TBESS available by [clicking here](#)

The National Property Awards 2023



The National Property Awards celebrates and champions both individuals and organisations from across the entire property industry. The 2023 Award winners will be announced at a black-tie gala dinner held at the InterContinental Dublin on Thursday March 9th. The comprehensive list of categories will identify the highest level of achievement across both the residential and commercial sectors. Award nominations are open until 31st January 2023 at <https://www.nationalpropertyawards.ie/>

Extension of Companies Act Measure for Virtual Meetings

The interim period of the Companies (Miscellaneous Provisions) (Covid-19) Act 2020 has been extended to 31 December 2023. The Act allows companies to hold annual general meetings (AGMs) and general meetings by electronic means. Further information is available from the Department of Enterprise, Trade and Employment by [clicking here](#). The relevant Statutory Instrument is published at <https://www.irishstatutebook.ie/eli/2022/si/648/made/en/print>

Appeal for unoccupied properties for Ukraine

Local authorities are appealing for offers of unoccupied houses, apartments or holiday homes for use by those fleeing war in Ukraine. A tax-free recognition payment of €800 per property is available. Local authorities will manage the offer and matching process, and will be available to support throughout the arrangement.

Please visit offerahome.ie to make an offer or for more information.



IPAV Fine Art Lecture Series - Belgium, A Rich Tradition

Belgium, A Rich Tradition is a brand new 8 week lecture series currently on offer. Classes will take place at IPAV's head office on Tuesday evenings from 6.30pm to 9.15pm. The lecture series commences Tuesday 17th January and finishes on Tuesday 7th March. The cost is €450.00 and further details are available at [Belgium, A Rich Tradition](#).



IPAV: Selection of Media Commentary & Press Releases

Online News Articles:

- 01.01.23 - Source - Irish Independent Article by Wayne O'Connor
[Property experts from across the country on what the housing market will do in 2023](#) (premium)
- 14.12.22 - Source - Irish Examiner Article by Pádraig Hoare
[Property prices up by 9.8% in 12-month period](#)
- 02.12.22 - Source - Irish Times Article by Ronald Quinlan
[What does the 2023 housing market have in store? Property experts make their predictions](#)

IPAV Press Releases:

- [House Price Increases Predicted To Come In At About 8pc Overall For The Year](#)
- [New Report Concludes Ireland Has One Of The Most Robust Property Regulatory Systems To Protect Buyers And Sellers](#)

2023 IPAV TEGOVA Informal CPD Hours

For all TRV & REV members who have completed reading this newsletter, please log the details in this years IPAV TEGOVA Informal CPD Hours form available [here](#). If there is any change to this pilot scheme arrangement with TEGOVA for 2023, you will be notified via email.

IPAV Publication	Insert Date Received	Insert Date Read	Allocated CPD Minutes	Per IPAV Used Against CPD Requirement
The Property Professional Q1 2023			60	
The Property Professional Q2 2023			60	
The Property Professional Q3 2023			60	
The Property Professional Q4 2023			60	
IPAV Newsletter Vol. 186 January 2023			05	
IPAV Newsletter Vol. 187 February 2023			05	
IPAV Newsletter Vol. 188 March 2023			05	
IPAV Newsletter Vol. 189 April 2023			05	
IPAV Newsletter Vol. 190 May 2023			05	
IPAV Newsletter Vol. 191 June 2023			05	
IPAV Newsletter Vol. 192 July 2023			05	
IPAV Newsletter Vol. 193 August 2023			05	
IPAV Newsletter Vol. 194 September 2023			05	
IPAV Newsletter Vol. 195 October 2023			05	
IPAV Newsletter Vol. 196 November 2023			05	
IPAV Newsletter Vol. 197 December 2023			05	

Allocated CPD: 300 (60x5) hrs

Did you attend the 2023 Valuation Conference? Yes ___ No ___

I hereby confirm that above I have reported above verify when I received and when read the said publication.

Signature: _____

IPAV

"The Voice of Auctioneers & Valuers in Ireland"

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