

## IPAV Newsletter December 2023 Vol. 127

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*Wishing  
you a very  
happy, healthy  
and peaceful  
Christmas*

*From all the team at IPAV*

### **Christmas Message for our CEO Pat Davitt**

Christmas a lovely time of year, a welcome lull, if often challenging for the workaholics among us as it forces us to take some downtime. It's also a time during which we think of those less fortunate than ourselves who are caught in various kinds of challenges and perhaps conflicts, both within and without the family circle. It's a particularly difficult time for those members who have lost loved ones during the year, our thoughts and prayers are with you.

For members it's a time also to reflect upon the year that's been and what the next year may hold in prospect.

2023 will go down as a year in which the property market attempted to revalue but for one reason or another it refused to cooperate. Interest rate rises, ten in all, took hold from August 2022 and continued to Oct 2023 with some mortgage rates now up to the 6% region. Even with these extraordinary rate increases the market remains resilient. It is to be hoped these high borrowing rates will start to abate by March 2024.

IPAV's membership is increasing at a significantly high rate, heading now for 1,600. I welcome all new members and wish you well. You're now a member of the Institute that has become the 'Voice of Auctioneers and Valuers in Ireland', one that cares about members and is always available to help in any way we can.

IPAV made history this year by recognising the problems in conveyancing and offering a solution by introducing and successfully steering the 'Seller's Legal Pack' and the 'Sellers Legal Pack for Property Buyers' Bill 2021' through second stage in Dáil Éireann. This bill seeks to align private property sales with the process already in existence for public auctions where post auction sales close in four weeks. I must thank and acknowledge the important role played by Deputy Marc

MacSharry TD in guiding the bill through Dáil Éireann.

I want to thank IPAV President, John Kennedy, Council and Committee members and the wonderful staff at IPAV who go that extra mile for members every day of the week. Their support is very much appreciated. I would also like to thank you as members for your support and commitment to me as your CEO during 2023.

I hope you will enjoy some free time with loved ones, family and friends over the Christmas period. I want to take this opportunity to wish you and your families a very Happy and Holy Christmas and a Prosperous New Year and I look forward to meeting up during 2024.

Pat

## ***IPAV President's Lunch - Today at the Westbury Hotel***

On behalf of John Kennedy IPAV President, a sincere thank you to our members and guests who are joining us today to support this year's President's Lunch. We are delighted to have a full house at the Westbury Hotel and look forward to raising awareness of the excellent services provided on a 24/7 basis by Samaritans Dublin, charity partner of the Elephant in the Room.



## ***IPAV President's Lunch - Tickets for Cork Closing Today***



In advance of our Cork President's Lunch, thank you to our members and guests who are supporting this year's event. We would love to be at full capacity for this event, in aid of Cork's wonderful charity, CorkARC. So if you would like to attend, or invite a guest, please click below for tickets, as final numbers must be confirmed with the hotel on Monday morning.

**Date:** 8th December

**Venue:** Clayton Hotel Cork City

**Click:** [IPAV President Lunch Tickets](#)

## ***Monday 4th December - Final 2023 IPAV PSRA CPD Webinar***



Taking place on Monday 4th December, IPAV will be hosting its final 2023 live PSRA CPD webinar. Any agent who has yet to complete their PSRA CPD and would like to do so via our live webinar, please ensure you register for this event without delay. The cost is €75.00 per person, and registration will close at 9am Monday, prior to the webinar commencing at 9.30am.

[Click here to register](#)

## ***TEGOVA Informal Reading Log & Lunchtime Webinar***

Please note, IPAV is extending the return date of its TEGOVA Informal Reading Log to **Monday 20th December**. This is to allow you time to read IPAV's Q4 The Property Professional magazine which will be emailed to all IPAV members the week commencing 11th December. If you have not yet downloaded 2023's IPAV TEGOVA Informal Reading log, please do so without delay by clicking [here](#)

As announced at IPAV's European Valuation Conference, we are delighted to invite REV & TRV members to a lunchtime webinar taking place from 1pm - 2pm on Wednesday 20th December. Tony Wallace, IPAV's Valuation Compliance Officer will be leading the discussion on Mortgage Valuation Methodology for this 1-hour event, providing 1 TEGOVA CPD hour. This event is free of charge to attend.



Institute of Professional Auctioneers & Valuers

# Lunchtime Webinar

## Mortgage Valuation Methodology



Tony Wallace

1 hour TEGOVA CPD

1pm - 2pm Wednesday  
20th December 2023

Click to Register



Pat Davitt

## IPAV 2023 Online Lettings & Residential Conference

**ipav** | Institute of Professional Auctioneers & Valuers

Online Lettings & Residential Conference  
Presentations



Thank you to all our speakers for their time and excellent presentations delivered to almost 400 IPAV members, agents and staff at our recent Online Lettings & Residential Conference. Thank you to all who attended the event and to all who have since contacted IPAV to thank our speakers and IPAV on providing such an informative event. Our speakers have generously agreed to share their presentations, now available in pdf format on IPAV's website linked below.

[2023 Presentations. - IPAV Lettings & Residential Conference](#)

## 2023 Property Industry Excellence Awards



(l-r) IPAV Members Kevin & Caroline Kirrane of APP Kirrane Auctioneering shortlisted for Residential



(l-r) Eamon O'Flaherty Fellow IPAV & Council Member, Pat Davitt IPAV CEO, with Young Property

We would like to take this opportunity to acknowledge all professionals who showcased their excellence within the Property Industry by entering the KPMG Irish Independent Property Industry Excellence Awards 2023. We congratulate all the winners and all who were shortlisted; to Hooke & MacDonald, IPAV Member Firm, together with Owen Reilly, who were joint winners of this year's Residential Agency Award, and to Kevin & Caroline Kirrane who were shortlisted for the award; to Ryan Hanly of Rooney Real Estate & Blackthorn Property who won the Young Property Professional Award, and to Bryn Peters, IPAV member, who was shortlisted for the award.

## Energy Update

The European Commission's State of the Energy Union Report for 2023 highlights significant achievements. In 2022, renewables accounted for 39% of electricity generation, and gas demand was reduced by over 18%. Ambitious targets aim for 45% renewable energy by 2030, emphasizing a greener and more sustainable future. The targets for energy efficiency were increased aiming to reduce final energy consumption by 11.7% by 2030 and the EU's net greenhouse gas emissions decreased by around 3% in 2022.



## IPAV 2024 Diary



IPAV will despatch all pre-ordered 2024 diaries from head office via Wheels Courier over the coming days. We expect all diaries will be delivered by mid- December.

## IPAV European Valuation Conference 2023

Thank you to all who contributed to IPAV's European Valuation Conference & Trade Expo, held at the RDS, on 8th November 2023. Almost 600 people were in attendance, and we sincerely thank our members, exhibitors, students and guests who took the time to be a part of this year's event. A special thank you our speakers who delivered excellent content on a range of topics, and we are delighted to now share with you a pdf copy of many of the presentations delivered on they day:

[\*\*Presentations - IPAV European Valuation Conference 2023\*\*](#)



## Out and About

Our CEO was delighted to visit some member offices in Gort recently. Like the rest of the country the property market is buoyant with a new three bed semi-detached making €300,000 and a second hand one making



€255,000. Pictured is Pat Davitt IPAV CEO meeting with Sarah Larkin, from Colm Farrell Auctioneers in Gort, Co Galway.

## Online CPD Bundles - Closes Midnight 31st December 2023

It is important to note, that all access to IPAV's Online PSRA CPD bundles automatically ceases at Midnight, 31 December 2023. This includes access to modules yet to be completed within a bundle already purchased. Agents who intend to complete their PSRA CPD through IPAV's Online Bundle should ensure the bundle is purchased in advance of 22nd December, as there will be no IPAV staff available to assist with queries from 22nd December, when IPAV's head office closes for the Christmas period.



## Selection of IPAV Media Commentary & Press Releases

### Online News Articles & Radio:

- 15.11.23 - Source - RTE

Dublin property prices fall again in September - CSO

- 15.11.23 - Source - Midlands Radio 103

Price Of Midlands Properties Continues To Soar

- 12.11.23 - Source - Irish Independent - Article by Wayne O'Connor

Expert calls for more 'green mortgages' to offer a leg-up to first-time house buyers  
Banks must make housing market more sustainable for next generation

- 12.11.23 - Source - Irish Independent - Article by Wayne O'Connor

'Clouds gathering' – Phil Hogan warns of recession and says more competition for mortgages needed in Irish market

### IPAV Press Releases:

- CSO House Prices - Market May Have Picked Up Slightly Since September - IPAV

- IPAV calls on Government to act on IMF recommendations on housing supply

A dark blue Christmas card for IPAV. It features several large, stylized snowflakes in white and gold, some hanging from thin white lines. The background is dark blue with small white dots and snowflakes. The text is in a gold, serif font.

**IPAV**

*"The Voice of Auctioneers & Valuers in Ireland"*

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