

IPAV Newsletter February 2024 Vol. 129

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Rostrum Auctioneer Competition Proudly Introducing 2024's Novice & Professional Contestants

As we head into the final week of preparations, we are delighted to introduce you to this year's 16 contestants, pictured below, who will each put their auctioneering skills to the test at the world renowned Tattersalls Sales Arena.

For anyone who enjoys a live auction, this is the event to watch! You will see some very familiar faces taking part in the Professional Competition, and we thank all contestants for taking part. We encourage members and colleagues to support our contestants by taking a little time out to attend the competition. It is free of charge to attend the afternoon competition when all 16 contestants will be competing, and we simply ask you to let Jakub@ipav.ie know in advance.

A one of its kind event, the finale and dinner offers a unique opportunity to watch and if you like, get in on the bidding, with the 4 finalists; some of Ireland's top auctioneers; and the famous Texan Rostrum Auctioneer Mike Jones from American Auction Academy. If you are an auction enthusiast, this event is not to be missed! To attend, simply purchase a ticket in advance at the below link.

We hope you see you at Tattersalls, and join us in wishing the contestants the very best of luck.

Date: Friday 9th February 2024

Venue: Tattersalls Ireland, Ratoath, Co Meath

Competition: 3pm - 5.30pm

Finale & Dinner: 6pm - 9pm. Ticket €65.00 per person available here



IPAV Farming Report Launch & Webinar

IPAV's 2024 Farming Report will official launch online at 2pm, Tuesday 20th February. We look forward to presenting the report findings, and are also delighted to welcome specialists, Gary Digney, James Staines and James Maher who will each



present on their area of expertise, Farm debt restructuring, updated IFA Master Lease and CAP Reform; and we welcome back Tom Crosse, IPAV's Agri Convenor to MC the event. This is a very worthwhile and relevant webinar for members working in agri, and we hope you can schedule your diary to join us online on the 20th.

Event: Online via zoom from 2pm to 4pm

Date: Tuesday 20th February **CPD:** 2 TEGOVA hours

Free of charge and open to all members.

Registration available here

Members Alert - IPAV Mailing List

It has come to our attention a number of IPAV members unintentionally unsubscribed from IPAV's mailing list. IPAV's primary form of communication with members is via email, using the email marketing platform, Mailchimp. IPAV's newsletters, magazines, information on CPD, education courses, events, diary pre-orders, surveys, IPAV & industry related information is all communicated from IPAV to members via email.

Please don't miss out on important information and opportunities, and check you receiving our emails. If you are not receiving our emails, please contact valerie@ipav.ie

IPAV Schedule of 2024 Events & CPD Dates



As emailed on Monday 29th January, IPAV's 2024 Events & CPD dates are now available on our website. Members can use the below link to access details, including the option to download a pdf table of Events & CPD. and for TRV and REV members, the option to download 2024's informal CPD reading log.

IPAV 2024 Event & CPD Dates

The Property Professional

A huge thank you to IPAV members and contributors who provided great content for our quarterly magazine, The Property Professional.

We were delighted to include over 20 IPAV members throughout 2023, who contributed to features including Talking Heads, A Day in the Life, interviews and articles. Who better to hear from than your fellow members!

For 2024, we would love to hear from members who would like to feature in our magazine. Simply email valerie@ipav.ie.



Email valerie@ipav.ie and let us know if you would like to be part of our upcoming series of magazines

IPAV Valuation Support



As an IPAV member, if you have a valuation query that you would like advice or guidance on, IPAV's Lead Valuer Tony Wallace is available to assist at tony@ipav.ie. Tony has a wealth of both practical and academic experience and has assisted many IPAV members to date with a wide range of valuation queries. For members who missed Tony's December webinar, using the link below, you can access a pdf copy of his comprehensive presentation on the Comparative Method of Valuation. This is an excellent resource for TRV & REV members and is available at: TheComparative Method of Valuation.

Registration taking place for IPAV PSRA CPD Webinar

As detailed in our schedule of events, registration is now open for IPAV's PSRA CPD Live Webinar taking place on Wednesday 20th March. This live webinar, time permitting, provides an opportunity for valuable Q&A and is a firm favourite with licenced agents, to secure their mandatory 5 PSRA CPD hours early in the year. The cost is €75.00 per person and registration is available at the below link:



IPAV PSRA Spring Webinar

REV Course - April 2024



We are delighted to see a growing number of TRV members keen to progress to REV status. From this, we are pleased to provide the opportunity for TRV members to apply for IPAV's REV course schedule for April. The course will run strictly subject to numbers, so it is important to note, as outlined in Genevieve's email of 30.01.24, places cannot be booked until a full application is received and approved by TEGOVA.

Discussion with the Committee on Budgetary Oversight

John Kennedy, IPAV President and Lisa Kearney, IPAV Senior Vice President met with the Committee on Budgetary Oversight on Wednesday 17th January, to discuss the introduction of the residential premises rental income relief and the mortgage interest tax relief in Budget 2024. As outlined previously, IPAV welcomes the measures, however, there are some concerns and we are very grateful to the Committee to have been given the platform to discuss them and make our recommendations.

You can look back on the debate by accessing the video linked below via Oireachtas.ie

<u>Committee on Budgetary Oversight</u> <u>Debate</u>



Debt Warehousing Scheme

We would like to bring to members attention that Minister McGrath has confirmed he has engaged with Revenue in relation to the tax debt warehouse scheme. Changes will be made to deliver enhanced flexibility in relation to the tax warehousing regime. This includes examining the specific terms of the scheme, including the date by which repayment arrangements must be entered in to, the duration of a phased repayment arrangement and the interest rate applying. It is important to note that to benefit from the scheme firms must file their tax on time and keep their current tax liabilities up to date.

Business Post Article: <u>Debt warehousing scheme to be relaxed to help businesses 'remain in operation', finance minister says</u>

IPAV President Out & About

IPAV President John Kennedy was delighted to attend the recent launch of Regina Mangan's book 'How to Build a Smarter, Faster, Better Real Estate Business'. It was a great occasion, and we congratulate Regina on a great achievement. and wish her every success.



Energy Performance of Building Directive (EPBD)

Thank you to Eamonn Galvin, IPAV Sustainability Advisor for providing the following important update:

One step closer to the formal agreement on the EPBD! The provisional agreement from December last year has been officially approved in January by the ITRE Committee in the European Parliament. The next step is Council of Ministers in the next months after which this Directive will enter into the implementation phase. This will have significant implications for the industry so watch this space.



IPAV: Selection of Media Commentary & Press Releases

28.01.24 - Source - RTE - Article by Brian Finn

Back to the future - mortgage market stuck in the 80s

11.01.24 - Source - The Nenagh Guardian IPAV call for new measures on house prices

10.01.24 - Source - Westmeath Examiner IPAV charity funds handed over

IPAV Press Releases:

• House Prices - Price Rises Unsurprising - IPAV - 24.01.24













IPAV

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