

IPAV Newsletter November 2023 Vol. 126

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IPAV European Valuation Conference & Trade Expo - Countdown is On



Ivan Yates
Conference
Moderator



John Kennedy

President, IPAV



Ella Dunphy Director, DNG Ella Dunphy



Krzysztof Grzesik Chairman, TEGOVA Brussels



Jeremy Moody
Secretary and
Adviser, CAAV, UK



Luca Bertalot

Secretary General,
European Mortgage
Federation, Brussels



Phil Hogan
Former EU
Commissioner



Rita Carney

Senior Director,
JLL



Cathal Lawlor

AITI Chartered Tax

Adviser, TEP, Lawlor

Kiernan LLP



Colin Smith

Senior Director,
CBRE London, UK



Michael MacBrien Adviser, TEGOVA Brussels



Pat Davitt

If you have not yet secured your ticket to our upcoming conference, please note tickets sales are closing at 1pm Tuesday 7th November.

We have host of expert speakers presenting at this year's conference, listed above, as well as over 30 exhibitors showcasing their services and products, listed below. This is great opportunity for agents and valuers to meet with new and existing businesses, as well as meeting with representatives from many government bodies. We would ask you to support our Exhibitors.

We would like to remind all attendees, we are honoured to have Brent Pope launch IPAV's commissioned Elephant at 12pm in the Expo area, as part of the Elephant in the Room movement. We encourage all agents to pop along to the expo and launch which is free of charge.

IPAV would like to take this opportunity to thank our conference media partner, the Irish Independent, for their support.

IPAV European Valuation Conference & Trade Expo

Date: Wednesday 8th November

Venue: Hall 3, RDS, Dublin 4 (access from Anglesea Road)

Trade Expo: 11am - 4pm

Brent Pope's Official Launch of IPAV's Commissioned Elephant: 12pm

Conference: 1pm - 6pm Tickets: Please click here







































4Property



























Notice of Termination Figures & Buyer Profile

IPAV will be conducting a survey to gauge from our members, the number of properties they have sold (or currently selling), as a result of a landlord issuing a Notice of Termination (NoT). In tandem with these properties moving from the rental market to the sales market, IPAV will be asking who are buying the properties? For example, are they First Time Buyers or the tenant who has received the NoT on that property?



In advance of the survey IPAV is calling on all members to note the above details for October, November and December 2023, and then on receipt of IPAV's survey, you will have all details ready. Simply note the number of properties on your books as a result of a NoT, and the profile of the buyer.

Our CEO Pat Davitt featured on yesterday's RTE Drivetime discussing these figures with Eoin Ó Broin. To listen back, simply click the below link.

Rental Terminations - Eoin O Broin, Sinn Féin TD and Spokesperson on Housing; Pat Davitt, CEO, Institute of **Professional Auctioneers & Valuers**

IPAV Online Residential & Lettings Conference 2023



We are delighted to announce registration is open for IPAV's Online Residential & Lettings Conference. This annual conference is always a very popular event, especially for agents and staff involved in property lettings and management. The online event takes place at 9.30am, Tuesday 28th November, and registration cost €75.00. Full attendance provides 4 TEGOVA CPD hours.

RTB Data Publication Update November 2023

Members can find details on the RTB's Data Publication Update, released yesterday 02 November, including information on the number of Notice of Terminations received by the RTB in Q3 2023 by clicking the following linked RTB webpages:

RTB Data Publication Update November 2023
RTB Notices of Terminations (NoTs)

Property Website of the Year



If your property website has excelled in the digital and online space in 2023, then be sure to apply for the Property Website of the Year at the Digital Business Ireland - PTSB National Digital Awards! Visit www.digitalbusinessireland.ie/awards to enter. Please note, entries close on November 17.

Final Months to Complete IPAV PSRA CPD Bundles 2023

For any agent who has not completed their 5 PSRA CPD hours for 2023, IPAV's online Bundle options are available to purchase and can be completed at any time prior to 31st December 2023. Each bundle contains the PSRA's mandatory modules: Anti-Money Laundering and Regulation, as well as 3 additional modules. To select the bundle of your choice please click: IPAV PSRA CPD Bundles 2023



IPAV President Lunches - Don't Miss Out - Tickets on Sale

On behalf of John Kennedy, IPAV President, we are delighted to invite members to our annual President's lunch, a wonderful, festive and charitable event. To purchase your ticket, please click on the venue of your choice linked below. We encourage new and long standing members to be a part of this festive occasion. We strongly advise early booking as seating is limited in both venues.

The Westbury Hotel

Dublin 2

Friday 1st December

Tickets €100 per person

The Clayton Hotel
Cork City
Friday 8th December
Tickets €90 per person





Out & About





















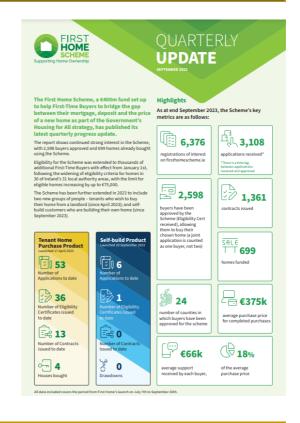
IPAV President John Kennedy and IPAV CEO Pat Davitt were delighted to arrange a recent meet & greet at the Tower Hotel, Waterford for agents. It was great to talk with many members on local and wider market matters. Also, as part of their visit John & Pat met Jeffrey David of Brophy Cusack Property Consultants at their new office, wishing them and all their team the very best. Thank you to all members who attended the meet and greet, many pictured in our photo gallery, and to Jeffery and David for the tour of the new premises.

First Home Scheme Quarterly Update

The First Home Scheme published its Quarter 3 2023 results recently, linked below. Some headlines from these results include:

- 2,598 buyers in 24 counties have been approved by the Scheme.
- A total of 6,376 potential buyers have registered their interest in the Scheme.
- The average purchase price for completed purchases is €374,974;The average support being provided by First Home in these cases is €66,171 (18% of the average purchase price).
- 78% of live approvals have been for buyers in Dublin, Cork, Kildare, Meath and Wicklow, with the remaining 22% spread across 19 counties throughout Ireland.

For the full report, please click: <u>First Home</u>
<u>Scheme Quarterly Update September 2023</u>





IPAV would like to bring to members attention, a proposed partnership with the National Council for the Blind Ireland (NCBI). The aim of the partnership is to help support NCBI with their sustainability strategy and furniture collection service through a network of estate agents.

The NCBI have created a leaflet that they would love to feature in Estate Agents.

- The NCBI provide a free Furniture collection service in Dublin, Meath, Wicklow, and Kildare.
- The idea behind this leaflet is to try get to vendors that are considering moving, downsizing, or decluttering.
- Before they call a skip, they may consider donating items to the NCBI and avoiding sending these preloved pieces to landfill.

The NCBI have the leaflets printed and holders, it would be delighted if they could have these on display in a select number of locations where they offer this collection service.

If you would like further details on the above, please email Michelle.Baker@ncbi.ie

The Property Professional Q3 2023

A quick reminder all IPAV *The Property Professional* magazines are freely available on our website. For any TRV or REV member who has not yet read Q3 issued in September, please click the below link to access the magazine in pdf or digital copy and add to your reading log.

The Property Professional Q3 2023



IPAV: Selection of Media Commentary & Press Releases

Longford Leader 15.10.23

Over 70% of consumers face headaches in buying property. Over 70% of consumers face headaches in buying property

A new survey by Ireland Thinks found that almost seven in ten consumers (73%) have experienced difficulties when trying to buy properties.

Auctioneers welcome Bill they say will cut conveyancing period by at least half

Delays in conveyancing can lead to loan offers lapsing and property purchases falling through

Business Post 02.10.23

73% of consumers experience unnecessary delays buying property

73% of consumers experience unnecessary delays buying property – **IPAV**. Majority of consumers would like to see measures introduced to speed up ...

Westmeath Examiner 02.10.23

Almost seven in ten experience 'unnecessary delays' in buying properties

Pat Davitt, IPAV (Institute of Professional Auctioneers & Valuers) Chief Executive, Joe Flaherty TD and Fintan McGill, IPAV Jnr Vice-President.

RTE – Drivetime - Tuesday 24.10.23

Sarah McInerney and Cormac Ó hEadhra brings you all the latest news and stories of the day from around the country and beyond.

Interview with IPAV CEO starts at 54:50 into programme

Newstalk - Monday October 2nd

New conveyancing law comes into force - Newstalk

...All these things will hopefully be addressed when the new conveyancing law comes into force. Pat Davitt, chief executive of the Institute of Professional Auctioneers and Valuers (Ipav)

Newstalk - Sunday October 1st

Should the government reduce tax on rental incomes in the next budget?

Joining Sean Defoe On the Record to discuss is Ivana Bacik, leader of the Labour Party & Pat Davitt, Chief executive of the Institute of Professional Auctioneers and Valuers

One Stop Shop to IPAV Media News & Interviews :

For all news click <u>IPAV in the News</u>
For all interviews click: <u>Interviews</u>

IPAV Press Releases:

- CSO House Prices Market Stabilised But Major Problems Remain
- Budget 2024 IPAV Welcomes Help-To-Buy And Landlord Measures
- Bill To Speed-Up Property Sales Passes Second Stage

2023 IPAV TEGOVA Informal CPD Hours

For all TRV & REV members who have completed reading this newsletter, please update your 2023 IPAV TEGOVA Informal CPD Hours form.













IPAV

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The Institute of Professional Auctioneers and Valuers is incorporated as a company limited by guarantee under the laws of Ireland with company registration number 34768 and having its registered office at 129 Lower Baggot Street, Dublin 2."

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