

Tuesday 9<sup>th</sup> October, 2018

**IPAV WELCOMES BRINGING FORWARD OF 100pc MORTGAGE INTEREST  
RELIEF FOR LANDLORDS**

IPAV, the Institute of Professional Auctioneers & Valuers, has welcomed the bringing forward of 100pc mortgage interest relief for private landlords to January in respect of loans used to purchase, improve or repair properties.

Pat Davitt, IPAV CEO said his organisation, in a survey of members, found that high taxes is one of the primary reasons why private landlords are leaving the market.

“Private landlords are treated substantially less favourably by the State than commercial landlords. Today’s announcement, which we have long sought from the Government, is welcome in this regard, although more is needed.”

IPAV also welcomed Budget measures to improve the availability of serviced sites, and the availability of social homes but said more needs to be done to get Local Authorities building homes.

“Very specific targets need to be set for each Local Authority,” Mr Davitt said.

Ends

Note to editors: IPAV is the only representative body in Ireland which solely caters for the professional and educational requirements of auctioneers and valuers practicing throughout Ireland. Established in 1971, it has over 1,100 members nationwide.

Further information:

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