

IPAV Newsletter March 2024 Vol. 130

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Pat Davitt, IPAV CEO Recipient of Lifetime Achievement Award



Someone once said, "if business networking was an Olympic sport, IPAV Chief Executive Pat Davitt would be a consecutive gold medal winner".

Last night, Thursday 29th February, at the Business Post National Property Awards, Pat Davitt was the honoured recipient of the Lifetime Achievement Award. Accepting his award to a standing ovation, Pat commented he was honoured and humbled to receive such an award. He thanked the Business Post and judges for bestowing such an award on him, and thanked his wife Paula, sons Patrick and Michael, the staff at IPAV and all IPAV members.

From all at IPAV, we wholeheartedly congratulate Pat on such an exceptional award and we thank him sincerely for all he has done, and continues to do for our Industry.

On behalf of Pat Davitt, and all at IPAV, we congratulate all professionals and IPAV members who entered the 2024 awards, those who were shortlisted and the overall winners in each category. An extra special congratulations to Liz O'Kane, IPAV Member on winning Buyer's Agent of the Year. Thank you to the National Property Awards, and to iQuest and Business Post LIVE.

Celebrating International Women's Day - IPAV Webinar - 8th March

Celebrating this year's IWD theme, we are delighted to host our upcoming webinar 'Women in Property - Inspire Inclusion' to promote, celebrate and value the importance of women's inclusion in today's world and into the future. their knowledge, support and encouragement, we welcome our host, Lisa Kearney IPAV Senior Vice President, and Council members Flla Dunphy, Kay McGuire, Maria Lehane and Sonia Harvey. We encourage as many members as possible to register for this one hour Full details are webinar.



available here.

IPAV PSRA CPD Webinar - 20th March

As detailed in our schedule of events, registration is now open for IPAV's PSRA CPD Live Webinar taking place at 9.30am, Wednesday 20th March. This live webinar, time permitting, provides an opportunity for valuable Q&A and is a popular choice with agents who wish to secure their mandatory 5 PSRA CPD hours early in the year. The cost is €75.00 per person and registration is available at the below link.



IPAV PSRA Spring Webinar

IPAV PSRA 2024 CPD Online Bundles Now Available



A firm favourite amongst licensed agents, IPAV's PSRA 2024 CPD online bundles are now live. This is an ideal option for agents who prefer to complete their CPD over a period of time or at a time of their choosing. Agents should choose the bundle most suited to their needs, and within each bundle the mandatory modules: Anti-Money Laundering, and Management of Client Accounts & Monies are included. Just one bundle needs to be selected, purchased and completed to obtain the necessary 5 PSRA CPD hours for 2024 and the cost is **€75.00**.

Click here to access Bundle Options

International Insights: Choose Your Brew - 19th March

On behalf of the Austin Board of REALTORS® we are delighted to invite IPAV members to this year's Irish-American Collaboration – a dynamic initiative designed to bring together the best of the United States

and Ireland in the realm of real estate.

Hear from Pat Davitt, CEO of IPAV, Frank McManus, NAR Global Ambassador to Ireland and the United Kingdom, and a special guest to keep you on your toes.

Registration and further details available at the below registration link;

<u>Choose Your Brew Registration</u> 3pm - 4pm (Ireland), Tuesday 19th March



Appeal to Members To Drive Political Support for The Seller's Legal Pack For Property Buyers Bill 2021



Seller's Legal Pack

Briefing Document



www.ipav.ie

As members are aware, IPAV's Sellers' Legal Pack for Property Buyers' Bill 2021 will advance to the Justice Committee and we continue to actively work towards confirming a date for the Committee Stage hearing. With this in mind, we ask members who have not already done so, to please refer back to our email, sent from valerie@ipav.ie on 21/02/2024 appealing to members to help drive political support for the bill. We simply ask members to copy the preprepared letter included in the above mentioned email, and to forward it their local candidates as well as sitting TD's & Senators.

If any member would like the email re-sent, please email valerie@ipav.ie. Also, for any member who has already forwarded the letter, we would greatly appreciate if you could advise IPAV who you emailed the letter to, as it will greatly assist our lobbying efforts.

Important 2024 REV Course Update



The revised closing date for TRV members to submit an application form for IPAV's proposed REV course is now Tuesday 12th March. The course will run strictly subject to numbers, so it is important to note, a place is not considered to be taken on the course until such a time a full application is received and approved by TEGOVA.

IPAV Annual Conference & Gala Dinner - 14th June - Registration Open

We are delighted to announce booking is now open for IPAV's 2024 annual conference, providing 3 TEGOVA CPD hours. Additionally, members can also book tickets for the black tie gala dinner taking place after the conference. We are pleased to advise this year's event will be held at <u>Greenhills Hotel</u>, Limerick, who are offering IPAV members a special B&B rate on Friday 14th June of €160 single & €185 Twin/Double. We recommend members phone the hotel directly on +353 (0)61 453033 and quote IPAV conference Block B to avail of the special rate.



- Annual Conference 2pm 5pm (3 TEGOVA CPD) Cost €30
- Black Tie Gala Dinner & Drinks Reception 7pm Cost €95

Click here for tickets

Registration Live - Higher Certificate in Business in Real Estate



IPAV is delighted to announce, in collaboration with TU Dublin Tallaght, registration is now live for the Higher Certificate in Business in Real Estate, Valuation, Sale & Management Level 6. Full details are available on IPAV's website, together with the necessary registration form. IPAV are pleased to again offer a discount of €200.00 on first year fees for any applicant who is a family member, or working with, an IPAV member.

Please click here for full details

IPAV President & IPAV CEO Out & About

Congratulations to IPAV Members Caroline & Kevin Kirrane who recently celebrated 20 years in business. John Kennedy IPAV President was delighted to attend the celebration, and we wish them every success for the future.

Visiting Flynn & Associates, Pat Davitt, IPAV CEO, caught up with IPAV Members Suzanne Rafter and Andrew Rafter to congratulate them on their new office at Lesson Street Upper, Dublin 2.







CEPI Brussels Flash No. 160

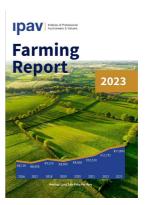


The CEPI Brussels Flash No.160 is available to view here. The newsletter highlights interesting news and events from the capital of Europe.

IPAV Farming Report Now Available

Further to our email to members containing a copy of IPAV's Farming Report 2023 and recording of the agri webinar, we wish to

again thank all members, our host Tom Crosse and guest speakers James Staines, James Maher and Gary Digney for taking part. We were delighted to see some 400 members attend and to also host an overview discussion with IPAV members Anne Carton, Stephen Barry and Roger McCarrick. For a copy of the report, please click here. Please note, this is a very relevant report that we recommend be added as an appendix to valuations.



IPAV Residential Property Price Barometer: Jul - Dec 2023



We thank all our members who have continued to support IPAV's Residential Property Price Barometer. For any member who may not have had the opportunity to review the Sunday's Independent's coverage of our recent Barometer, we recommend to take a few moments to click the link below, where you will also find a comprehensive interactive map providing a snapshot of prices and % change. Also linked below is a copy of our latest report, that we recommend be added as an appendix to residential valuations.

Sunday Independent

<u>IPAV Residential Property Price Barometer Results Jul – Dec 2023</u>

IPAV: Selection of Media Commentary & Press Releases

23.02.24 - Source - The Irish Times - Article by Ellen O'Regan

Rent inflation halves in 2023 due to 'surge' of apartment builds in Dublin

22.02.24 - Source - Irish Independent Limerick - Article by Erika Sassone

Surge in Limerick's house prices among highest in Ireland new figures show

22.02.24 - Source - Irish Independent Galway - Article by Erika Sassone

Cost of two-bedroom apartments in Galway increases by nearly 5% in six months new data show

22.02.24 - Source - Extra.ie - Article by Christian McCashin

'Grim' figures for those hoping to buy a home as prices soar above Celtic Tiger peaks

19.02.24 - Source - Irish Independent Cork - Article by Jack Joy

Cork county sees largest percentage increase in cost of two-bed apartment

19.02.24 - Source - BusinessPlus - Article by Ian Begley

15,000 Rental Homes Lost Due To Exodus Of Landlords

18.02.24 - Source - Sunday Irish Independent - Article by Wayne O'Connor

No respite for house-hunters as prices predicted to rise another 5pc this year

18.02.24 - Source - The Irish Times - Article by Emmet Malone

Irish residential property prices could increase by 5% in 2024, report says

18.02.24 - Source - Business Post- Article by Sarah McGuinness

Cost of building homes outside Dublin soars

18.02.24 - Source - Newstalk Radio

While property prices are expected to rise further, first-time buyers are often stuck paying more rent than they would on a mortgage.

New data from the Institute of Professional Auctioneers and Valuers (IPAV) estimates that average residential property prices will rise by 5% in 2024. Speaking to The Anton Savage Show, IPAV Chief Executive Pat Davitt said there are no signs of price decreases in the current housing market.

18.02.24 - Source - Anton's Sunday Newspaper Panel

18.02.24 - Source - BNNBreaking.com - Article by Quadri Adejumo

Emerging Housing Markets: Resilience, Growth, and Predictions for 2024

09.02.24 - Source - RTE Radio - Drivetime

IPAV CEO on latest RTB Rental Report

The interview starts at 1:20:20 into the programme

Further media available at **IPAV** in the News

IPAV February Press Releases:

- Competition and Climate Laws Drive 2023 Land Prices Higher IPAV Report
- Rents IPAV Calls On Policy Makers To Concentrate On Supply And Dispense With Punishing Property Owners
- CSO House Prices Impediments To Building Homes Persist Pushing Prices Higher
- IPAV BAROMETER PROPERTY PRICES RISE FURTHER IN LATTER HALF OF 2024
- Rent Caps Senior Politicians Promulgating Misinformation Is "Reprehensible"

The Property Professional

A quick reminder, if any member would like to feature in future editions of IPAV's Property Professional, simply email valerie@ipav.ie.



Email valerie@ipav.ie and let us know if you would like to be part of our upcoming series of magazines













IPAV

"The Voice of Auctioneers & Valuers in Ireland"

129 Lower Baggot Street Dublin 2 D02 HC84

info@ipav.ie +353 1 6785685

www.ipav.ie

www.tegova.org www.cepi.eu

www.nar.realtor

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