

A Landmark Development for IPAV Members – The launch of the TEGoVA Residential Valuer (TRV) Status



Pictured at TEGoVA's announcement of their new Residential Valuation Standard is (l-r) Krystof Grzesik, Chairman of TEGoVA, Pat Davitt CEO of IPAV & TEGoVA Valuation Qualification Board Member and Roger Messenger, Chairman of TEGoVA Valuation Board.

At its General Assembly in Berlin on 18 April, TEGoVA launched the new TEGoVA Residential Valuer "TRV" status, demonstrating to International European and local clients that the residential valuer is qualified to a consistent high European standard of practice. Pat Davitt CEO of IPAV says this valuation

standard is explicitly linked to the new European Credit Directive coming into effect across Europe in March 2016. It is the only status of

its kind he is aware of in Europe. IPAV are very excited about this development, and one they have been striving towards for years. IPAV will email all Members with full details on how to achieve the TRV status. This standard will at last recognise the work of the Residential Valuer who completes valuations to the European Valuation Standards of the "Blue Book". Unless Residential Valuers comply with this, or some equivalent valuation standard, they will not be able to complete Residential Valuations for Financial Institutions after March 2016. Roger Messenger says: TRV will recognise professionals who achieve quality, high standard and compliance in residential valuation and serve as an incentive to improve residential valuation practice. The qualification will provide TEGoVA recognition in countries with an existing large pool of purely residential valuers who do not require TEGoVA's all-encompassing Recognised European Valuer (REV) qualification, knowledge and professional experience, in order to conduct high quality residential valuations.

IPAV to Meet with Department of Finance



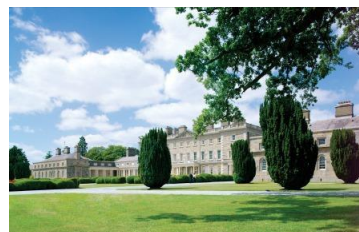
Following the launch of the TRV status, IPAV delegates are meeting with Department of Finance officials next week to discuss the significance of this new Valuation Standard and its implementation at ground level. IPAV have also requested meetings with all Financial Institutions to convey and emphasise the significance of the TRV status.

Best of Luck to IPAV Students at Exam Time



A huge amount of work has gone in to the last academic year, and for many IPAV students, this is the final hurdle. We wish all IPAV first year & second year students the very best with their exams this month.

AGM & Annual Conference – Carton House 20th June 2015



By now, all Members will have received their emailed invitation to IPAV's AGM & Annual Conference. We hope all Members will make a conservative effort to attend this event, which we believe

will stand to benefit you and your business as well as being a relaxing day away from the office. Please note a hard copy of the Conference Brochure, IPAV 2015 Annual Report and documentation will be posted to Members over the coming weeks. Any queries or for further information, please do not hesitate to contact the office on 01-6785685 or info@ipav.ie.

Discussing Land Planning Policies and Pricing



Pictured at TEGoVA's General Assembly, held in Riga, Latvia is IPAV President Keith Anderson & Permanent Representative to TEGoVA Mohamad Khodr Al-Dah, Senior Director of Dubai Land Department (DLD).

Irish Independent Property Summit



Our CEO Pat Davitt was delighted to be invited on the panel discussion at yesterday's Property summit hosted by the Irish Independent,

pictured here in discussion with Pat Kenny. The Summit proved to be an excellent event, and one of the best attended property discussion of this year, with approx. 650 delegates taking part.

The Banking and Payments Federation – CBI SI

IPAV officials recently met with the Banking and Payments Federation to discuss the CBI's response to the new "CBI SI" which states that valuations should be in date, inside 2 months, prior to loan drawdown. IPAV's valuation committee are meeting to discuss this matter and will convey IPAV's policy to Members within the next week.

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