

IPAV Newsletter Vol. 5 May 2014

9th & 10th May 2014 IPAV Annual Conference Weekend:

- **Irish Examiner Golf Competition**

Next Friday 9th May the Irish Examiner Golf Competition at Donegal Golf Club will be Teeing off at 12pm and if you would like the opportunity to participate, please contact Laura as soon as possible. This year, tee off will be in groups of 4, each competing individually for some great prizes, courtesy of the Irish Examiner.

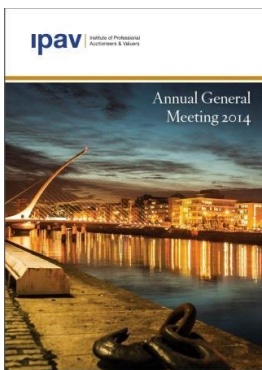
- **Annual Conference Line Up**

Ivan Yates will chair and facilitate the afternoon conference on Saturday 10th May. As documented in our brochure, we have a number of key speakers, each of whom will synthesise their core message, which we believe will be particularly relevant to all practising agents. We strongly encourage all Members to attend this conference and it counts as 3 CPD hours for REV Members.

- **Accommodation & Social Outing**

Final rooms are being allocated and any Member who has not yet returned their booking form, we ask you to do so without delay. Ms Kathleen Anderson wife of the incoming President Keith Anderson has arranged an excellent social outing which includes a cruise around the stunning coastline of Donegal. Again, if you have not submitted your booking form for allocation on this outing, please do so now.

- **Important notice to Members attending AGM or voting by Proxy**



In accordance with Article 120 of IPAV's Memo & Arts "No member shall be entitled to be present or to vote, either personally or by proxy, at any General meeting... who is in arrears with any subscription or sum payable by him to the Institute". Should you have any query as to your subscription and/or validity to vote, you can contact Laura or Val at info@ipav.ie or 01 6785685. Also a reminder to Members that Proxy forms, bearing an original signature, must be received at IPAV, 129 Lower Baggot St,

Dublin 2 by 10am Thursday 8th May 2014. Emailed or faxed copies of completed Proxy Forms are not valid. If it is not your intention to be at the AGM and would like your vote to count, you should sign your proxy form and send it back to IPAV so our President can vote for you on the day.

Fine Art Graduation 2014

Year on year, IPAV's Fine & Decorative Arts full-time diploma and part-time evening certificate course become increasingly popular and successful. IPAV wholeheartedly congratulates it's 49 Fine Art students (a record number!) who graduate later this month at Stephens Green Hibernian Club, Dublin 2. We would like to take this opportunity to thank all our Fine Art Lecturers for their exceptional contribution to the course, and a special thank you to our course director Roxane Moorhead for her dedication, time and enthusiasm that she brings to the fine art courses and making them such a success. If any Member or associate is interested in learning more about fine art & antiques, please do not hesitate to contact us for further information or see www.fineartcourses.ie



RTE's Prime Time, 'The Property Market'

It was great to see IPAV members Brian Dempsey, Paul Lappin & Eamon O'Flaherty participating in RTE's Prime Time 'The Property Market' on

08.04.14. On the same day, comments below by Finance Minister Mr Noonan in the Dáil show where we are now compared to the past:

"..... In terms of residential property prices, when assessing the recent pick-up in house prices it is important to remember that residential property prices fell by just over 50% from peak to trough and residential property prices nationally are still 47% lower than at their highest level in September 2007. While much of the attention of late has focused on the Dublin market, prices in the capital are currently close to 50% lower than at their peak in early 2007. It is against this background that the recent appreciation in house prices must be assessed.

It should also be noted that the previous housing bubble was accompanied by a dramatic increase in mortgage lending. The same cannot be said of the recent increase in house prices, in that the indications are that a large percentage of transactions are taking the form of cash purchases. Figures from the Irish Banking Federation show the value of mortgage lending for house purchase in 2013 stood at just €2.4 billion, or just 8% of the value of mortgage lending in 2006.

In terms of residential rents, according to the consumer price index, private rents rose nationally by 6% in 2013, following from an increase of 2.5% in 2012. However, this follows a fall of over 25% between 2008 and late 2010. On that basis, private rents are now at approximately the same level as in January 2003....."

Best of luck to all IPAV Level 6 Real Estate Students

We would like to wish all 1st and 2nd year students on IPAV's Level 6 Higher Certificate in Real Estate course the very best of luck with their exams. Our students have put a lot of effort into their studies and attending lectures throughout the academic year, and we wish them every success over the coming weeks.

Reminder IPAV Annual Membership Subscription 2014-2015

Unpaid annual membership subscriptions are now 1 month overdue and we would ask any Member who has not yet issued payment to do so without delay. Any queries relating to payment, please contact Val at valerie@ipav.ie or 01 6785685



IPAV REV Members listed on website

IPAV REV Members are now listed in a dedicated search area on our website. To access a REV Member's full profile, just click on their name for view their details. Profiles are being updated on a

regular basis www.ipav.ie/tegova/rev_members