

Sample Rental Computation:

Mr Joe Bloggs

Rental Income Computation Year Ended 31 December 2014

Apartment 1, St. Stephens Green, Dublin 2

	€	€
Gross Rents		12,000
Less :		
Repairs & Maintenance	(1,100)	
Mortgage Interest	(1,500)	
Other	(2,500)	(5,100)
Rental Profit		6,900
Less: Capital Allowances		(100)
Net Rental Profit		6,800

Date	Details	Mortgage Interest	Repairs	Other	Fixtures & Fittings
31/12/2014	Repair		1,100.00		
31/12/2014	Mortgage Interest (2,000@75%)	1,500.00			
31/12/2014	Insurance			2,500.00	
31/12/2014	Fixture				800.00
		<u>1,500.00</u>	<u>1,100.00</u>	<u>2,500.00</u>	<u>800.00</u>

Capital Allowances Computation

	2014 12.5% €	Total €
Cost	800	
Opening TWDV 01/01/2014	800	
Wear & Tear 2014	<u>(100)</u>	(100)
Closing TWDV 31/12/2014	<u>700</u>	

