



Institute of Professional Auctioneers & Valuers



# IPAV Newsletter February 2023 Vol. 117

To ensure IPAV's emails reach your inbox please add valerie@ipav.ie and info@ipav.ie to your email contacts or address book

# **YPN's Novice Rostrum Competition Contestants & Ticket Options**

On behalf of YPN, we are delighted to introduce you to this year's Novice Rostrum contestants, and I am sure you will join me in wishing each contestant the very best of luck next Friday 10th February, when they take to the Rostrum to auction a series of lots, competing for first place. We strongly encourage members and colleagues to support the contestants by attending the competition at 3pm. There is no cost to attend, however we kindly ask for your attendance to be registered in advance with jakub@ipav.ie. Three finalists will then compete for first place at the evening finale. Again, we encourage your support by attending this event, that also includes a 2 course meal, and a number of charity auctions by leading auctioneers. Tickets for the evening finale cost  $\in$ 65.00 per person and further event details are available at: <u>YPN 2023 Novice Rostrum Competition</u>.



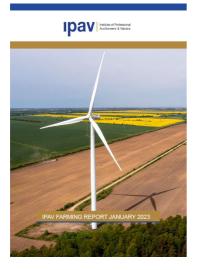
IPAV is happy to announce it will be running a new TEGOVA Residential Valuer (TRV) course in April 2023. For members who are interested in making an application, please check your availability as <u>all</u> classes must be attended.

- Course Dates: Thurs 20th, Fri 21st, Sat 22nd April, Thurs 4th & Fri 5th May
- Class Times: 9am 5pm
- Location: Dublin city centre (venue to be confirmed)

Full course details, criteria to apply, cost, dates & application documentation are **available here** 



# IPAV Farming Report 2023 & Webinar Available To View



IPAV's Farming Report 2023 was officially launched online by Tim Cullinan, IFA President on Wednesday 1st February and we thank Tim for his support, and all our speakers, members and guests who supported and attended this online event. The report looks at land value performance over 2022, when values increased to €12,231 per acre, current values and expected performance for 2023. Encouragingly, the report has found there is a continued growth in prices as demand remains strong for purchasing and leasing land. We recommend members review this newly launched annual report at the below link and on behalf of IPAV, we thank our report editor Philip Farrell, and all contributing members who provided their regional market insight. Also linked below is an edited recording of the webinar to view.

Link: IPAV Farming Report January 2023 Link: Farming Report Launch & Agri Webinar

# New Solar PV Grant On Way

For members who have clients within the agricultural sector, it may be well worth passing on this encouraging news to your clients, that Government is finalising a TAMS grant support scheme to offer a dedicated attractive grant for a solar PV installations. This will be based on the energy use in the farm and include any energy used in the farm home which is a very positive move. It will also cover battery storage. Further information can be found on gov.ie<u>available here</u>

## IPAV's Property Professional Magazine - Print Copy Must be Pre-Ordered



Further to our email to members. IPAV's 2023 Q1 magazine, The Property Professional, will be issued in the first week of March in digital format. If any member wishes to receive The Property Professional in hard copy, please ensure you place your order with genevieve@ipav.ie by Wednesday 8th February. For the many members who have already placed their order, there is no need to email again, as your order is now registered.

#### IPAV PSRA CPD Webinar - Registration Now Open

We are delighted to announce our Spring PSRA CPD Webinar will be taking place on Tuesday 28th March 2023. Full attendance will provide licenced agents with the mandatory 5 CPD hours required from the PSRA for 2023. This is an excellent opportunity to fulfil your CPD requirements early in the year. The cost is €75.00 per person, and registration is now open via zoom at **IPAV PSRA Webinar** 

# IPAV PSRA CPD Webinar



PROPERTY SERVICES

# 28 March 2023 5 PSRA CPD Hours

#### **Construction Costs Q1 2023**



From the link below please examine Flanagan Construction Consultants' update on construction costs for Q1 2023. The report provides a clear and much welcomed resource of current costs per Sq. M. of many types of buildings. I thank Bobby Flanagan of Flanagan Construction Consultants, an IPAV supporting company, for sharing this report, that I believe will be very helpful and of immense use to members when advising clients.

To read this report or to contact Bobby, please click Irish Construction Costs Update Q1 2023

#### **IPAV Residential Property Barometer in Next Week's Sunday Independent**

IPAV's latest Residential Property Price Barometer, recording achieved property sale prices throughout Ireland from June 2022 - Dec 2022, will be published exclusively in next week's Sunday Independent. Following publication, IPAV members will be emailed their own copy of the Barometer the week starting 13th February.

# IPAV President Attends GRETB Auctioneers Apprenticeship Awards Ceremony

Congratulations to all Auctioneering and Property Services Apprentices who graduated after completing their 2-year Apprenticeship with Galway Roscommon Education & Training Board (GRETB). IPAV President, Gerry Coffey attended the awards ceremony and congratulated graduates on their excellent achievement.



## IPAV YPN Donates to North East MS Therapy Centre

Following on from IPAV's YPN Annual Golf Classic, YPN were delighted to present a cheque for €1,000 to North East MS Therapy Centre in Trim Co. Meath and thank you to all who kindly donated on the day.

Pictured presenting the donation is (I-r) Olivia Clinch, Angela

Coyle Centre Manager, Liam Tracey, Secretary, Niamh Giffney YPN and Eoghan Murray YPN, Beryl Moran and Helena Martin.



#### **New IPAV Membership Applications**



Become a member of IPAV, a modern, progressive and innovative Institute solely representing Auctioneers and Valuers.

Join over 1,400 property professionals by completing IPAV's online Membership Application Form available here.

For any licenced agent who may be interested in applying for membership of IPAV, please contact Val at valerie@ipav.ie for details. Alternatively, IPAV's application form and details are available through an online or pdf application all available here. The closing date to receive new applications for IPAV's next Membership Application Committee meeting is Tuesday 14th February. Only completed applications will be considered, so please contact Val if you have any queries. Click to view IPAV's short video: 10 reasons to join IPAV

#### **IPAV: Selection of Media Commentary & Press Releases**

#### **Online News Articles & Radio:**

- 23.01.23 - Source - Westmeath Independent IPAV welcomes new redress scheme for defective Celtic Tiger properties

- 19.01.23 - Source - RTE Radio 1 Today with Claire Byrne 8 Consecutive months of slowing house price growth - but still at peak levels Pat Davitt, CEO IPAV and Rory Hearne, Assistant Professor of Social Policy, Maynooth University

- 22.01.23 - Source - Sunday Business Post, Comment & Analysis, by Pat Davitt <u>New land tax could push up the price of Irish homes</u> (subscription)

 - 21.01.23 - Source - Irish Independent
<u>Ask the experts: Our panel answer the key questions about the property outlook for</u> 2023 (premium)

- 21.01.23 - Source - Newstalk Radio The Anton Savage Show & online article by Mairead Maguire
40pc of home buyers don't need a mortgage

- 21.01.23 - Source - Newstalk Radio The Anton Savage Show 2023 housing market look ahead with Pat Davitt of IPAV

- 21.01.23 - Source - Midlands 103 Difficult For First-Buyers With Mortgages To Compete In Property Market - IPAV

#### **IPAV Press Releases:**

- <u>Government Scheme To Address Apartment Defects Expected To Restore Lost Asset</u> <u>Values</u>

- <u>CSO House Price Index - Despite Headline Figures Homes Still Available For Less Than</u> <u>The Cost Of Building</u>

## 2023 IPAV TEGOVA Informal CPD Hours

For all TRV & REV members who have completed reading this newsletter, please remember to log the details in this years IPAV TEGOVA Informal CPD Hours form **available here**.



"This message is for its intended addressee only. It may contain information of a confidential or legally privileged nature which should not be disclosed. Only the intended addressee may rely on the contents of this email. The email address used in this email may not correspond to the intended addressee. If you have received this message in error, please notify the sender and permanently delete the message and all copies immediately. Any review, re-transmission, dissemination or other use of, or taking action in reliance upon, this message by persons or entities other than the intended recipient is prohibited. All attachments have been scanned for viruses. However, the Institute of Professional Auctioneers and Valuers Limited cannot accept liability for any loss or damage you may incur as a result of virus infection and the Institute of Professional Auctioneers and Valuers Limited is not responsible for any loss or damage suffered by any person who accesses this email. The views expressed are those of the author only and do not necessarily reflect the views of the Institute of Professional Auctioneers and Valuers Limited or any other person and the Institute of Professional Auctioneers and Valuers Limited does not accept liability for any statement opinion expressed.

The Institute of Professional Auctioneers and Valuers is incorporated as a company limited by guarantee under the laws of Ireland with company registration number 34768 and having its registered office at 129 Lower Baggot Street, Dublin 2."