



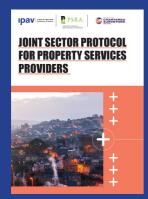


IPAV Newsletter October 2021 Vol. 101

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Update - Joint Sector Protocol for Property Service Providers



Please ensure you have carefully read through and are familiar with the updated Joint Sector Protocol For Property Services Providers as recently emailed to members on Wednesday 29 September 2021. IPAV, the PSRA and the SCSI have put a lot of work into the changes in the document to ensure it takes account of both the current improving situation and of the withdrawal of other COVID requirements on the 22nd October. IPAV ask that you please abide by this guidance and thanks all members for their patience throughout this time.

Local Property Tax (LPT) Valuation - 01 November 2021

It is important to be aware the next valuation date for Local Property Tax is the 1st November 2021. The valuation of a property on the 1st November will determine the LPT amount to be paid annually from 2022 to 2025. It is IPAV's understanding that a valuation carried out prior to the 1st November 2021 for the purpose of LPT will not be accepted as the valuation date, which is specified in the Finance (Local Property Tax) Act 2012 (as amended). LPT details on Revenue's website are available here.

IPAV and Oireachtas Members in inaugural meeting of informal Oireachtas Committee on Property Market Reform

IPAV is delighted to announce that the inaugural meeting of the informal, cross-party Oireachtas Committee on Property Market Reform took place on 22nd September last. The Committee, which is chaired by Senator John McGahon, brings together a cross-party selection of TDs and Senators, with representatives of IPAV, to help better inform Government policy and legislation. During the first meeting IPAV CEO Pat Davitt and President Tom Crosse together with invited experts John O'Reilly from Sherry Fitzgerald O'Reilly and Executive Director of CBRE Ireland Marie Hunt gave comprehensive presentations outlining the landscape of the sector today. Oireachtas Members raised a number of issues pertinent to the industry while demonstrating a keen engagement in the Q&A that followed the formal presentations. With the next meeting due to take place in November, IPAV looks forward to continuing to work with this dedicated group of TDs and Senators. We will keep you updated on the work of the Committee as the meetings progress.

Congratulations to New IPAV Presidential Team

Congratulations and welcome to Paul McCourtney IPAV's 51st President, to Gerry Coffey, IPAV Senior-Vice President and to Joanne Lavelle IPAV Junior-Vice President, who were officially elected by IPAV Council Members on Saturday 25th September 2021. Together we are looking forward to a busy and productive year ahead and are delighted to have the expertise of Paul, Gerry and Joanne leading IPAV's Presidential Team. We would like to take this opportunity to sincerely thank our immediate past president Tom Crosse who did a sterling job throughout a very challenging year.



Paul McCourtney
FIPAV REV MMCEPI
President



Gerry Coffey
MIPAV REV MMCEPI
Senior Vice President



<u>Joanne Lavelle</u> MIPAV REV MMCEPI Junior Vice President

Congratulations to New IPAV Council Members

Thank you to all members who joined IPAV's AGM in person and online, and to members who submitted a proxy form in advance of the meeting to have their vote counted. Congratulations and welcome to IPAV's newly elected Council members below and also to David McDonnell and Pat Carroll on their re-election to Council. Thank you to all Council members for your continued work, support and commitment. Full list of Council Members available here



<u>Lisa Kearney</u> MIPAV REV MMCEPI Council Member Munster



John Kennedy MIPAV TRV MMCEPI Council Member Leinster



Kay McGuire MIPAV MMCEPI Council Member Connaught



Sonia Harvey MIPAV TRV MMCEPI Council Member Ulster

IPAV PSRA CPD Webinar - Tuesday 5th October



A reminder to PSRA licenced members and agents who have not yet completed the mandatory 5 PSRA CPD hours for 2021, IPAV will be hosting its autumn PSRA CPD Webinar at 9.15am Tuesday 5th October. The webinar will cover both mandatory modules and additional topics, and full attendance will accrue the required 5 PSRA CPD hours for 2021. We are also delighted to welcome back Maeve Hogan, Property Regulator, who will answer your questions at this event. The cost is €75.00 per person and registration is available at IPAV PSRA CPD.

AIB - Drive by Valuations

IPAV is delighted to confirm to all REV and TRV Valuers that due to some updated internal requirements after the 9th new Blue Book 2020 launch and new European Banking Authority

guidelines, all valuers can expect to receive 'Drive-By' instruction from AIB, from today, 1st October. We very much appreciate the work done by AIB and our CEO Pat Davitt and Council member Ella Dunphy over the past months to bring this situation to completion.

MABS & IPAV Residential Valuation Initiative - Blue Book Valuers

IPAV are delighted to support in any way we can the fantastic work done by MABS throughout the country and we thank all blue book valuers who to date have agreed to take part in this initiative. Through this initiative, being developed by MABS in conjunction with IPAV, blue book valuers will carry out an independent valuation of MABS client's property. As a last gentle reminder to other Blue Book Valuers who would like to get involved, to please email genevieve@ipav.ie.



SEAI

Our CEO Pat Davitt, board members David McDonnell and Brian Dempsey recently met with the SEAI to discuss the possibility of easier access to BER certs for agents and valuers. Pat is delighted to confirm, after a very successful meeting, the SEAI will be making BER certs available either through the MPRN number or the BER cert number. This will be a huge improvement to help streamline the process. Thank you to the SEAI for taking the meeting and helping with this matter.

Repeat Call for Eircodes to be Added to PPR

IPAV CEO Pat Davitt has recently written to Revenue to harden up on a commitment given by Revenue to link Eircodes to the Property Price Register. We hope this will happen sooner than later as it would be a huge help to agents and the general public to be able to identify a property from results on the PPR.

IPAV's Young Professionals Network (YPN) AGM



Following YPN's Annual General Meeting held on Saturday 25th September, we are delighted to announce and congratulate Niamh Giffney on being re-elected as YPN's Chair and to Natasha Brown on her election as Vice Chair. YPN's year ahead will focus on continued growth in membership numbers and their partnership with Mainstreet in developing their exchange programme. Pictured at YPN's AGM is Niamh Giffney YPN Chair and Pat Davitt IPAV CEO

IPAV Property Diary 2022 - Pre Order

We very much appreciated hearing from some of our members who recently advised they no longer use paper based diaries, and for this reason will not require an IPAV Property Diary for the year ahead. This approach ties in with IPAV's new sustainability policy, whereby, the print run for our 2022 IPAV diary will be reduced to meet pre-order requirements only. We are very aware, the property diary remains a firm favourite for many IPAV members, and our 2022 edition is soon going to print. However, it is important to note, if you wish to receive your 2022 diary you must order same, free of charge, by emailing fiona@ipav.ie not later than Wednesday 13th

October. As IPAV will not be carrying any additional stock, any requests for a diary that was not pre-order cannot be facilitated. Many members order additional diaries for colleagues and staff, and this can still be done, however the quantity required must be pre-ordered by 13th October and the cost is €20.00 per additional diary, inclusive of postage.

Wishing All Higher Certificate Students The Very Best

We wish all 1st and 2nd year Higher Certificate in Real Estate students a very successful academic year ahead. A record number of applicants were awarded a place on the course, and IPAV sincerely thanks TU Dublin for facilitating such an increase in 1st year student numbers. Huge thanks to Genevieve McGuirk for all her work in managing this process and who continues to be a great support to students. We receive daily enquiries for this course, and confirm registration will open again in March 2022. Pictured at the course induction day is (I-r) Pat Davitt, IPAV CEO, Martin Toth, Irma Karciauskaite, Laura Saunders, 1st year students and Paul Campbell Head of IPAV Education.



A Welcomed Return to Meeting in Person



Niamh Giffney MIPAV, IPAV's YPN Chair and Patrick Walsh MIPAV recently meet with Pat Davitt IPAV CEO at their office in Navan, Co Meath. It was a very welcomed return of face to face meetings and to discuss in person market matters. Members can expect more of these visits from our CEO in the future.

Complimentary Hardback Copy Available to IPAV Members

Thank you to all members who contacted IPAV for their complimentary hardback copy of *The History of The Institute of Professional Auctioneers and Valuers 1971 to 2021,* the positive heartfelt feedback received has been wonderful. This really is a fantastic production of IPAV's first 50 years, and for any member who would like to receive a complimentary hardback copy by post, please email fiona@ipav.ie. IPAV are proud to confirm this book was produced on carbon balanced paper. Additional copies can be purchased at €40.00 each.



We are delighted to share with you a video capturing IPAV's Book Launch held in Limerick on 27th August. Huge thanks and acknowledgement to Brian Dempsey FIPAV for his time and talent in putting this together.



IPAV's Residential Property Price Barometer: Jan - Jun 2021



IPAV's most recent property price barometer reporting on actual sale prices achieved for the period January to June 2021 received considerable media coverage when it was released last month. Thank you to our members who take part in this report, now in its 9th edition, and to members who contacted their local media to discuss the report.

- IPAV Property Price Barometer
- IPAV Press Release

The Property Professional Magazine - Digital Edition

We hope you've had a moment to read through IPAV's latest Property Professional magazine either in hardcopy or digital format. Features, this quarter, include articles on; Land, Dairying and Climate Change, the new cross-party Oireachtas Committee on 'Property Market Reform' spearheaded by IPAV; how EU Climate Law will transform Real Estate and Valuation Practice and lots more. Simply click the front cover image to access the magazine's digital edition or click here



IPAV: Interviews and Media Coverage

Available to listen back on interviews and articles:

- Radio: RTE.ie/Radio House prices continue to rise with supply still too tight
 Pat Davitt, IPAV CEO discussing on Morning Ireland, recent property price reports for the third quarter of 2021
- Radio: RTE.ie/Radio1/Brendan O Connor Programme
 Pat Davitt, IPAV CEO interview on the Brendan O'Connor programme on RTE Radio 1. The clip

comes in at 1.54.10

- TV: Virgin Media TV News Sunday 05.09.21
- Source: Independent.ie Article by Wayne O'Connor 05.09.21 Property prices set to soar by 12 pc for first time since the crash
- Source: Irishtimes.com Article by Conor Pope 05.09.21 <u>House prices could rise by over 12%</u> by year-end, survey show

IPAV

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The Institute of Professional Auctioneers and Valuers is incorporated as a company limited by guarantee under the laws of Ireland with company registration number 34768 and having its registered office at 129 Lower Baggot Street, Dublin 2."