

IPAV Newsletter December 2024 Vol. 139

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Christmas Message from our CEO, Pat Davitt

I love this time of year, and for once, the weather leading up to Christmas has been remarkably clement, making it easier and more comfortable for members to get out and about for property viewings.

Christmas is a wonderful time to take a well-deserved break and consider what the coming year might hold—or what changes we ourselves might like to make, if any, for the New Year.

I especially enjoy the thought of the shortest day, knowing when January arrives, the evenings will gradually get longer and brighter, and Spring is in the air.

It's also a lovely time to celebrate with family and friends, with many of us looking forward to welcoming loved ones home, to celebrate together.

2024 will be remembered as a year that bucked the trend, with property prices rising by a further 10% despite predictions from analysts. With the easing of mortgage rates, following the 10 increases of the past two years, the return of many of the Irish diaspora, and the ongoing scarcity of properties, prices continue to increase.

Following the long-awaited General Election, the results suggest another five years of coalition government, which has served the country well over the past term. However, the new

Government will need to act swiftly to deliver on its election promises of extending the building programme to provide much-needed housing across both the social and private sectors.

Throughout 2024, I was delighted to welcome over 100 new members to IPAV, many of whom are graduates of the Higher Certificate in Business in Real Estate, Valuation, Sale & Management, at TU Dublin, and the National Apprenticeship Programmes. These individuals represent the next generation of Auctioneers, Valuers, and Property Service Providers.

Notably, the most common age range among IPAV members has shifted down to 35–50, while the percentage of female members has grown to 31%—both very encouraging and welcoming trends for the industry.

I extend my sincere thanks to Lisa Kearney, IPAV President, who is doing an outstanding job on behalf of members. Her dedication and time representing IPAV and supporting members is very much appreciated.

I would also like to extend my sincere thanks to Fintan McGill, IPAV Snr-Vice President, to Kay McGuire, IPAV Jnr-Vice President, and to all IPAV Board and Committee Members. I know these are time-consuming roles, travelling from all corners of the country, but I hope rewarding also.

I sincerely want to thank all members for your support and camaraderie, shown to me personally over the past year. It means so much to me, as I truly view IPAV and its members as one big Auctioneering family.

I am aware there are loved ones who have passed during the year and will not be with us this Christmas, I hope and pray their memories will live on and be celebrated during this time. I sincerely hope we can all spend some quality time with family and friends, while enjoying the festive season.

Wishing all members a very Happy and Holy Christmas and look forward to a great New Year.

Pat

IPAV Member's Lunches



Thank you to all our members and guests who supported IPAV's Member's Lunch in the Westbury Hotel, on 29th November and who generously donated to this year's chosen charity Multiple Myeloma Ireland. We wish all our members attending today's Member's Lunch in the Clayton Hotel Cork, a great afternoon, and we are pleased to host the event in aid of the Children's Grief Centre. IPAV is delighted to be in a position to host this annual event for our members in Dublin & Cork, and we are very appreciative to everyone for their support as we could not do it without you.

IPAV PSRA CPD Online Bundles 2024

We would like to take this opportunity to thank all members and agents who completed their PSRA CPD with IPAV throughout the year.

For any agent yet to complete their 2024 PSRA CPD, <u>IPAV's PSRA Online Bundle Options</u> are available to complete. It is important to note, all modules within your purchased bundle must be completed prior to midnight 31st December 2024, when the system automatically closes, and no further access is available.



If you are new to IPAV's Online CPD Bundles, we strongly recommend you create an account and purchase a bundle as soon as possible, and to please note your account details for logging in and out of the system. If you have previously used IPAV's Online CPD Bundles, please check you have ease of access to your account.

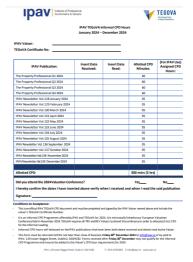
It is important to note, there will be no technical support available after 5pm on 19th December. In the meantime, the team at IPAV are on hand to assist with any queries regarding our Online Bundles.

Please click: **IPAV PSRA Online CPD Bundle Options**

IPAV TEGOVA Informal CPD Hours - Reading Log

For all TRV & REV members who attended IPAV's European Valuation Conference, please remember to complete your reading log after you read today's newsletter. You must also read IPAV's Q4 magazine being emailed in the coming weeks, before you complete and return your reading log to info@ipav.ie by the deadline of 20th December.

IPAV TEGOVA Informal CPD Hours - 2024 Reading Log



TEGOVA CPD Online Modules 2024



For any TRV or REV member who has not yet completed their 20 TEGOVA CPD hours, please note, individual modules are available to complete online. Using the link below, there are 5 individual modules to chose from. Each module is €15.00 and provides 1 CPD Hour per module.

Please note, modules must be completed prior to midnight 31st December 2024, when the system automatically closes, and no further access is available.

It is important to note, there will be no technical support available after 5pm on 19th December. In the meantime, the team at IPAV are on hand to assist with any queries regarding our Online Bundles.

Please click: **TEGOVA Online Modules**

Full House at IPAV's European Valuation Conference & Trade Expo

Thank you to all members and guests who attended IPAV's recent European Valuation Conference & Trade Expo, held at the RDS. This was our 11th conference, and we were delighted to welcome a record number of attendees to the event. We extend our



sincere thanks to the expert speakers who shared valuable insights into valuations and market trends, as well as to the industry exhibitors who showcased their services and solutions. A number of presentations are available on request, and we kindly ask you to email info@ipav.ie for further details.

National Property Awards 2025

Nominations are now open for the Business Post National Property Awards! To enter, simply fill out the nomination form for your chosen category, providing details about the nominee's accomplishments and why they deserve to be recognised. Don't miss this opportunity to shine a light on the remarkable individuals and organisations in the Irish property sector. For full details on the awards, including categories, nominations, judges and booking, please visit nationalpropertyawards.ie



2025 IPAV Diary

We are delighted to advise IPAV's 2025 diaries have just arrived to IPAV's Head Office. Please note, dairies are only available to those who pre-ordered as we do not carry additional stock. For members who pre-ordered a diary, we ask you to kindly bare with us as each diary is individually packed here at IPAV, and then despatched via Wheels Courier.



IPAV's Online Lettings & Residential Conference Hosts Over 300 Attendees



We were delighted to host over 300 members and colleagues at our recent Online Lettings and Residential Conference, and thank everyone for their time. Given the extent of regulation, this is a very important event, and we sincerely thank the expert speakers for their time, and for delivering comprehensive content & taking part in very informative panel discussions. A number of presentations are available on request, and we kindly ask you to email valerie@ipav.ie for further details.



Congratulations to all property professionals who entered in this year's KPMG Irish Independent Property Industry Excellence Awards, and to those who were shortlisted, and to the winners. This is a great achievement, and we congratulate Hooke & MacDonald, IPAV Member Firm, on winning the 2024 Large Agency, Residential Agency Award. Pictured (I-r) is Des Donnelly, Pat Davitt and Renagh MacDonald.





Also pictured at the awards are IPAV Board Members, Niamh Giffney. Fintan McGill, Ella Dunphy & Keith Duffy; Declan Woods, Niamh Giffney, Maria Lehane & Frank Moore.

IPAV in the Media

Please see below linked media coverage from IPAV and IPAV Members

10.11.24 - Source - Independent.ie - Article By Wayne O'Connor

Some hotels 'might never return to tourism' after state contracts to house migrants end

08.11.24 - Source - donegallive.ie

Donegal auctioneer Keith Anderson has his say at international property conference

05.11.24 - Source - Businesspost.ie - Article by Tina-Marie O'Neill

A turning point for tech giants? Government warned over energy, housing and infrastructure problems

05.11.24 - Source - Midlands103

More Vacant Commercial Properties Needed for Housing - IPAV

13.11.24 - Source - RTE.ie/radio

Rents climb 1.7% between July and September - Daft

Lisa Kearney, IPAV President interview with RTE News at One

IPAV Press Release:

- Rising House Prices Will Impact Sustainability And Affordability, Unless Supply Is Addressed IPAV
- No Sign Of Dynamic Housing Policy As Election Looms IPAV















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