

Institute of Professional Auctioneers & Valuers

IPAV Newsletter October 2024 Vol. 137

To ensure IPAV's emails reach your inbox please add valerie@ipav.ie and info@ipav.ie to your email contacts or address book

IPAV's SLP Advances to Committee Stage

It was a privilege to share with members the great news that the Seller's Legal Pack for Property Buyers Bill 2021 (SLP) passed pre-legislative scrutiny by the Joint Committee on Justice on September 24th and has advanced to the Committee Stage. We again extend our sincere thanks to Deputy Marc MacSharry, IPAV members, agents, stakeholders and the Justice Committee for their support.

This turning point moves us closer to streamlining property transactions by providing essential information upfront and improving transparency in the market. Members are encouraged to continue advocating for the SLP by submitting letters of support to **pat@ipav.ie**, which will be added to IPAV's Collective Industry Submissions.

Conveyancing Review Coalition Online Seminar - Have You Registered?



Proudly hosted by IPAV, the Conveyancing Review Coalition will hold its second online seminar on **Monday 7th October from 11am to 12pm**. This one-hour event, titled 'The Urgency of Property Information Upfront to Purchasers,' is open to all professionals involved in the conveyancing process and provides one TEGOVA CPD hour for REV and TRV Members.

Attendance is free, and we highly encourage you to join this informative online seminar.

To register simply click here

IPAV European Valuation Conference & Trade Expo

Tuesday 5th November at the RDS, Dublin 4 - With just over four weeks to go, now is a great time to book your ticket for IPAV's European Valuation Conference and Trade Expo. With an excellent line-up of speakers and nearly 30 industry-related exhibitors, this is a must-attend event for all Valuers.

We are delighted to welcome Daft.ie as the sponsor of our Valuation Conference. Members will have the opportunity to meet Daft.ie representatives at our Trade Expo from 10am to 4pm. We are delighted to welcome back the Irish Independent as our media sponsor and extend our thanks for their ongoing support over the years. As we reach our 10th year, we are proud to host this conference once again in association with TEGOVA.

Please see link below for full details, and we look forward to hosting a great conference.

Conference Speakers, Trade Exhibitors & Link to Tickets available on our Conference Webpage Here



Call For Short-Term Work Placement

A number of IPAV students are actively looking for short-term, flexible work placement as part of their Professional Practice Module. To support them, we kindly ask IPAV members operating in the Dublin or Wicklow area to contact **genevieve@ipav.ie** if they are able to help. The duration and hours can be arranged directly with the student to suit your availability. Your assistance is greatly appreciated.

Access Energy Efficiency Grants up to €10,000

Energy Efficiency Grants ranging from €750 to €10,000 are available through your Local Enterprise Office (LEO). After completing a Green for Business, Green Start, or SEAI Energy Audit, eligible small enterprises (1-50 employees) can access grants covering 75% of costs. This support helps businesses to implement energy-efficient technologies and sustainable solutions.

Key benefits include funding for energy controls, efficient lighting, heat pumps, and more. Whether upgrading systems or investing in resource-efficient equipment, this grant can help businesses improve sustainability while enhancing property value.

For details please visit details on Local Enterprise webpage available here



Budget 2025 - Briefing Document

IPAV welcomes Budget 2025's focus on increased investment in housing and infrastructure. Pat Davitt added that the extension of the Help-to-Buy scheme to the end of 2029 would give a level of certainty to aspiring first-time buyers concerned that they may not acquire a home before



the scheme was due to end next year. "Knowing that they now have a window of a further four years is very helpful," he said. "However, it's a pity the scheme has not been extended to include second-hand homes, which would have improved movement in the market."

Courtesy of Rockwood Public Affairs, linked below, you will find Budget 2025 highlights including Taxation, Property & Housing and other key areas.

Click: Rockwood Budget 2025 Briefing Document

IPAV 2025 Diary: Pre-Orders Now Closed

Thank you to all Members who pre-ordered their IPAV 2025 Diary. All orders will be dispatched from IPAV's Head Office in Mid-December.



Online Events - Registration Coming Soon



21st November - IPAV Residential & Lettings Online Conference - €75.00 per person

3rd December - IPAV's Final Live PSRA CPD webinar for 2024 - €75.00 per person

We are in the process of enhancing our system to provide a smoother online registration experience for our members. Thank you for your patience and registration will be opening soon.

Out & About

Pat Davitt, IPAV's CEO was out and about in busy Dublin 7 meeting IPAV members, Brian Lynch of HJ Byrne Estate Agents and Paul & Johnny Lappin of Property Team Lappin Estates.

Discussing the market, Johnny Lappin says the Phibsborough area has really moved on, with lower priced homes very difficult to come across for sale.

Brian Lynch is seeing the same, and finds while many landlords are leaving, or left the market, a very odd one is reinvesting in the market either by upgrading on what they sold or purchasing a property not previously in the rental market.



IPAV Members' Lunch

As calendars start to fill up, now is the perfect time to secure your ticket for IPAV's Members' Lunch. A great start to the festive season, this charitable lunch is open to all members and their guests, in support of 'The Elephant in the Room' movement. Simply choose your preferred venue below to book your ticket(s).

The Westbury Hotel, Dublin 2 Friday 29th November €95.00 per ticket



The Clayton Hotel Cork City Friday 6th December €80.00 per ticket



Selection of IPAV Media Coverage

Please see below linked media coverage from IPAV and IPAV Members

01.10.24 - Source - Irishtimes.com - Article by Mark Hillard Mansion tax: Auctioneers expect rush to sign off on house sales before midnight on Tuesday

01.10.24 - Source - Businesspost.ie - Article by Tina-Marie O'Neill Of no benefit to the housing market' - Budget 2025 mansion tax takes industry by surprise

20.09.24 - Source - Limerickleader.ie - Article by Nick Rabbitts Limerick agents campaign for new law to stop lapsing of mortgages 19.09.24 - Source - Independent.ie/regionals - Article by The Argus Louth estate agents call for updating conveyancing legislation

16.09.24 - Source - Westmeathindependent.ie - Article by Orlaith Delaney Westmeath property and rent hikes among highest nationwide

15.09.24 - Source - Dundalkdemocrat.ie - Article by Donard McCabe Louth auctioneers campaign at Dáil for updating of 1800's property law

15.08.24 - Source - Newstalk Breakfast What is actually happening in the rental market?

12.09.24 - Source - Dundalkdemocrat.ie - Article by Donard McCabe Latest IPAV report highlights price increase for apartments in Louth

12.09.24 - Source - Leitrimobserver.ie - Article by Marie Conboy Leitrim estate agents push for urgent property law reform at Leinster House

11.09.24 - Source - Westmeathexaminer.ie Apartments leading new price trend – and Westmeath highest

11.09.24 - Source - Leinsterexpress.ie New trend hitting Laois property market as apartment prices surge

11.09.24 - Source - Kilkennypeople.ie - Article by Andrew Walsh Kilkenny auctioneer campaigns at Dáil for updating 'totally unfit' 19th Century property law

10.09.24 - Source - Anglocelt.ie **Prices achieved for Cavan apartments up 4.6% - IPAV**

10.09.24 - Source - kilkennypeople.ie REVEALED: Apartment prices are soaring in Kilkenny

09.09.24 - Source - Nenaghguardian.ie Demand sees rise in apartment rents

09.09.24 - Source - Offalyexpress.ie - Article by Ger Scully **Two-bedroom apartments in Offaly record second highest price rise in the country**

09.09.24 - Source - independent.ie/regionals - Article by Tom Galvin New trend hitting Wicklow's first-time homebuyers as apartment prices surge

08.08.24 - Source - Independent.ie - Article by Wayne O'Connor Why investors are targeting second-hand homes in regional towns, inflating prices and outbidding first-time buyers

08.09.24 - Source - Virgin Media News **A new survey reveals a sharp rise in rural apartment prices this year.** Interview with IPAV CEO

08.09.24 - Source - Irishtimes.com - Article by Ronan McGreevy Apartment prices show double-digit growth outside Dublin as investors seek value outside capital

08.09.24 - Source - Shannonside.ie

Property prices across Shannonside region soar since last year

08.09.24 - oceanfm.ie North west apartment prices continue to rise

Please see below recent IPAV Press Releases:

- Budget 2025 - IPAV Says Overall Housing Investment Positive; Welcomes Help-to-Buy Extension but Laments Lack of Support to Keep Private Landlords in Market

- House Prices – IPAV Calls For Major Budget Initiative To Address Magnitude Of Housing Problem

- Rents – Incomplete Data Contributing To Misinformation And Bad Policy - IPAV

- Apartments Lead the Way in New Price Trend - IPAV Latest Residential Property Price Barometer



Ipav Institute of Professional Auctioneers & Valuers Young Professionals Network









IPAV

"The Voice of Auctioneers & Valuers in Ireland"

129 Lower Baggot Street Dublin 2 D02 HC84

info@ipav.ie +353 1 6785685

www.ipav.ie

www.tegova.org www.cepi.eu

www.nar.realtor

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